Uber

In roundtable held by the U.S-Egypt Business Council Uber CEO meets President El-Sisi; confirms ongoing commitment to Egypt

Cairo, Egypt 2nd of April, 2021

Dara Khosrowshahi, Chief Executive Officer of Uber Technologies Inc, met with Egypt's President, H.E. Abdel Fattah El-Sisi, in a virtual roundtable discussion organized by the U.S. Egypt Business Council, along with other leading U.S. investors in Egypt.

During the discussion, Khosrowshahi reaffirmed Uber's ongoing commitment to the Egyptian market. He stated how determined Uber has been to deliver a much broader economic impact in the market, having supported 5 million riders who rely on Uber for access to safe and reliable transportation, as well as creating economic opportunities for more than 200,000 Egyptian drivers so far. Egypt has proven to be a dynamic market, making it one of the most important to Uber globally.

Khosrowshahi added that while the pandemic has been a challenging period globally, Egypt has been agile and resilient, fighting its way to economic recovery. He stated that Uber's business recovery in Egypt has been one of the fastest rates observed globally, reaching around 80% of pre-COVID levels to date. He introduced Uber's efforts to help curb the COVID-19 virus curve globally and locally, such as partnering with the Egyptian Ministry of Health to provide frontliners with more than 25,000 free trips, installing in-car separators for physical distancing, and offering free vehicle disinfection sessions.

Additionally, given Uber Bus was first launched in response to the government's request for an affordable mass transportation product, Khosrowshahi presented the results of Bus' latest expansion efforts. Having launched in Egypt as a global-first, Uber Bus' network currently has around 200 routes across Cairo. Following its success in Egypt, the product has expanded to Ukraine and Mexico. And once Uber has fully deployed and fine-tuned the technology in Cairo, Uber Bus will be looking to quickly expand to other cities in Egypt.

Khosrowshahi concluded that Uber will continue to invest in Egypt, leveraging its technology to make affordable transportation available to more Egyptians.

About Uber

Uber's mission is to bring reliable transportation to everywhere, for everyone. We started in 2010 to solve a simple problem: how do you get a ride at the touch of a button? Seven years and more than two billion trips later, we have started tackling an even greater challenge: reducing congestion and pollution in our cities by getting more people into fewer cars.

In the Middle East, Uber is already in Amman, Bahrain, Beirut, Dammam, Dubai, Doha, Istanbul, Jeddah, Karachi, Lahore, Madinah, Makkah, Manama, Riyadh, and in 11 cities in Egypt: Greater Cairo, Alexandria, Mansoura, Tanta, Damanhur, Zagazig, Hurghada, Damietta, Ismailia, Port Said, and El Suez, in addition to the Eastern Province with plans for expansion across the region. To request a ride, users must download the free application for Android, iPhone, Windows Phone, Blackberry 7, or sign up at uber.com/app. For more information, please visit: <u>https://www.uber.com/cities/</u>

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