

Crédit Agricole Egypt Foundation and Ibrahim Badran Foundation cooperate to purchase a mobile clinic and provide medical convoys to treat children in orphanages across Egypt

Cairo, April 19th, 2021 – Within the framework of Crédit Agricole Egypt's Foundation for Development strategy, the foundation announced signing a cooperation agreement with Ibrahim A. Badran Charitable Foundation to finance the purchase of a mobile clinic and provide funding for medical convoys for the children in orphanages in all Egyptian governorates. The agreement was signed by Eng. Assem Ragab, Chairman of Crédit Agricole Egypt and Crédit Agricole Egypt Foundation for Development, Mr. Hassan Serag, Managing Director of Crédit Agricole Foundation and Mrs. Ola Ismail, Co-Founder and Managing Director of Ibrahim Badran Charitable Foundation.

The agreement signed between the two sides is aimed at serving children in orphanages in all Egyptian governorates. As Crédit Agricole Egypt Foundation for Development is financing the purchase of a mobile clinic to join the fleet of Ibrahim A. Badran Foundation, which, on its part, equips the clinic with the necessary medical equipment and provides doctors and nursing staff necessary to examine and treat children in orphanages. Crédit Agricole Egypt Foundation for Development will also provide the basic needs and supplies for the orphanages it will visit.

Mr. Assem Ragab, Chairman of Crédit Agricole Egypt and Crédit Agricole for Development, said: "The foundation works for the benefit and development of the society following 4 defined axis: education, health, empowerment and entrepreneurship. We believe that it is necessary to combine efforts of civil society and the private sector with the state's efforts to achieve the desired development goals. We give special attention to children and youth who are the cornerstone of the country's future. Therefore, we are working with Ibrahim A. Badran Foundation to bring healthcare and educational services to the children in orphanages to help build a healthy environment for children in various governorates."

He added: "The role of initiatives is not limited to financing. Crédit Agricole's strategy is based on engaging our employees in the initiatives, especially those related to the societal aspect. Therefore, Crédit Agricole Egypt employees in the various governorates will organize periodic voluntary visits to orphanages and provide support for children to contribute to creating a healthy society and their intellectual development by offering the adequate educative books and toys."

From his side, Mr. Jean Pierre Trinelle, Managing Director of Crédit Agricole Egypt and Vice Chairman of the bank's development foundation said: "Crédit Agricole Egypt, through its Foundation, is always keen to participate in initiatives that are in the interest of the society and have a positive sustainable impact on people's daily lives. This in line with the bank's ambition to promote inclusion and to maintain societal ties locally in line with the UN Sustainable Development Goals and Egypt's vision 2030."

Since March 2014, Ibrahim A. Badran Charitable Foundation came to life as the pioneer non-profit organization in delivering Medical Convoys to the underprivileged people in Egypt. With a lifelong mission, the foundation aims to enhance the development and sustainability of healthcare in



Egypt through effective strategies and equitable solutions. Since its establishment, the foundation has examined 30,000 patients and performed 6,000 surgeries for free.