



Egyptian Healthtech Startup TakeStep Raises Seed Round Investment

The investment will be used to expand operations to the GCC in the near future

Cairo, Egypt

29 March, 2021

TakeStep, the first and only specialized platform to support addiction cases in the Middle East, and one of the leading platforms supporting general psychiatry, has raised an undisclosed seed round investment from two angel investors; Dr. Mohamed Hossam Khedr, who is also joining TakeStep as Managing Partner, and another Egyptian angel investor.

Founded in 2018, the company has been helping over 15,000 patients to recover, and steer clear of relapsing, through 24/7 counselling services via its patient-centric web and mobile platforms. The cases are managed by certified and qualified doctors who are authorised to practice psychiatry by the Egyptian health authorities.

After having validated their business model in Egypt and the United States, TakeStep will be using this investment to actively expand its operations to the GCC countries in the near future.

“We’re very excited about closing this investment round, and proud of the unfailing trust our investors have in us,” Mohamed Khashaba, CEO of TakeStep, says. “We look forward to further developing our technology and operations in order to help more patients in the region on their road to recovery.”

TakeStep’s new Managing Partner, Dr. Mohamed Hossam Khedr, is a seasoned business and investment expert with over 22 years of experience. Apart from building startups that have had successful exits, mentoring hundreds of entrepreneurs, and training angel investors, he was also Managing Partner at Endure Capital VC.

“This is truly an exciting time for TakeStep. I am personally thrilled about joining this exceptional team, and cannot wait to see how the company will grow in the coming months,” Dr. Mohamed Khedr, Managing Partner at TakeStep, said. “TakeStep is very intelligently using technology to transform patients’ healing processes, and has a significant impact on the community.”

Also newly joining the TakeStep board, is Ahmed Hossam, Gamification Guest Lecturer at Oakland University for AI PHD Researchers, and the Vice Chair at The International Gamification Confederation. Ahmed is one of the top pioneers in Gamification in the Middle-East, and was rated #2 in the “Global Gamification Gurus Power 100” from Rise Global & the Gamification Europe Conference based in the UK, in 2017.

Since the beginning of the COVID-19 pandemic, Takestep has launched several initiatives to provide the needed mental support to more than 260,000 beneficiaries in Egypt.

The company's tech-enabled tools allow patients, certified practitioners and guardians to connect with one another, and empowers them to take control of the recovery process.

ABOUT TakeStep:

Takestep is the first socio-medical integrated patient-centric web and mobile platform connecting stakeholders (patients, guardians and treatment facilities) involved in the recovery process. It provides patients, practitioners and guardians with a tech-enabled tool that connects them with one another and empowers them to take control of the recovery process. TakeStep offers phone calls and video call therapy sessions, using emotional intelligence technology.

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