

EFG Hermes Holds Third Virtual Investor Conference, the Largest Virtual Investor Gathering in Frontier Emerging Markets

The 3rd EFG Hermes Virtual Investor Conference kicks off this morning, offering investors direct insight into some of the most compelling investment opportunities across frontier emerging markets, with 197 companies holding thousands of direct meetings with more than 700 investors from 253 global institutions.

(1 March 2021)

EFG Hermes, the leading financial services corporation in Frontier Emerging Markets (FEM), kicked off its 3rd Virtual Investor Conference today. Running through to 9 March 2021 on a digital platform moderated by EFG Hermes, the conference is headlined as “FEMs Regaining Momentum” and brings together executives from 197 companies representing 28 countries with more than 700 investors from 253 global institutions to exchange insights on the current state of FEMs and strategies for recovery.

Karim Awad, Group Chief Executive Officer of EFG Hermes Holding said, “With 2020 now behind us, industry leaders are expecting emerging markets to be prime beneficiaries of the economic restart already underway, and investors are giving frontier market assets even larger allocations of their portfolios. Our third Virtual Investor Conference opens its doors today to one of the most diverse – and largest ever – group of participants, and we hope that the thousands of direct meetings taking place will provide participants with firsthand insights into what a recovery is going to look like for these markets and how sustainable that recovery is going to be as we help them unlock new value across their portfolios.”

“A weaker dollar coupled with heightened equity valuations in other parts of the world has increased appetite for FEM stocks. At the same time, the expected easing of trade conflicts and resultant FDI inflows back into these markets will drive currency values up and interest rates down. This bullish view on FEMs is only magnified by the rollout of vaccination programs that are already increasing risk appetite and reversing more than USD 90 billion in outflows from EM equities at the outset of COVID-19 lockdowns last March. The questions then become, ‘How quickly will we be seeing these positive impacts and how long will they last?’ — questions we anticipate will be top of mind with investors during the conference and those we hope the platform can provide insights to, as we work to drive investments back into these economies,” said Mohamed Ebeid, co-CEO of the Investment Bank at EFG Hermes.

EFG Hermes has organized flagship investor conferences throughout its core MENA expertise and more recently in the FEM space. In June 2020, it hosted the first Virtual Investor Conference of its kind to global acclaim, having had to shift to a virtual model in light of circumstances due to the onset of the COVID-19 crisis. The 2nd Virtual Investor Conference facilitated more than 11,000 meetings between international investors and senior management from 157 companies across 25 countries, with 650 institutional investors representing 240 financial institutions.

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With a current footprint spanning thirteen countries across four continents, EFG Hermes started in Egypt and has grown over 35 years of success to become a leading financial services corporation with access to emerging and frontier markets. Drawing on our proven track-record and a team of more than 5,500 talented employees, we provide a wide spectrum of financial services that include investment banking, asset management, securities brokerage, research and private equity to the entire MENA region.

In 2015, EFG Hermes launched the NBFi Platform, EFG Hermes Finance, which overlooks activities in the non-banking finance field covering microfinance, leasing, factoring, consumer finance, mortgage and insurance. This falls in line with the Firm's strategy to focus on two main pillars: product diversification and geographic expansion into non-MENA markets, which has seen the Firm establish a physical presence in Pakistan, Bangladesh, Vietnam, Kenya, Nigeria, the United Kingdom and the United States.

For further information about EFG Hermes, please visit www.efghermes.com and stay connected with us:



For further information, please contact:

EFG Hermes Media

media@efg-hermes.com

May El Gammal

Group Head of Marketing & Communications

melgammal@efg-hermes.com

Note on Forward-Looking Statements

In this press release, EFG Hermes may make forward looking statements, including, for example, statements about management's expectations, strategic objectives, growth opportunities and business prospects. These forward-looking statements are not historical facts but instead represent only EFG Hermes' belief regarding future events, many of which, by their nature are inherently uncertain and are beyond management's control and include among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending and future legislation, regulations and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.