

CIB Graduates Candidates from Kenya and Uganda in Credit Analyst Training Program

The program is in line with the Bank's strategy to expand into Africa

17March 2021

Cairo, Egypt– Commercial International Bank (CIB), Egypt's leading private sector bank, celebrates the completion of its training program and the graduation of 19 certified Credit Analysts within the framework of the Bank's plans to advance banking literacy in East Africa. The program, which lasted for 10 months, included an in-depth study of credit management by specialized trainers from different departments .

The celebration was attended by prominent CIB leaders: Sherif Samy, CIB's Non-Executive Chairman; Hussein Abaza, Chief Executive Officer and member of the Board Directors; Mohamed El Senary, Head of Human Resources; Dr. Amani Abou Zeid, African Union Commissioner for Infrastructure, Energy, Informatics, and Tourism; and Dr. Nadia El Aref, ESLSCA University President .

The Bank conducted several interviews and tests in cooperation with ESLSCA, narrowing down the 200 applicants from Kenya and Uganda to 24. More than 50% of the selected applicants were women, in line with the Bank's continuous efforts to support working women .

The program began in January 2020 with an introductory course in Uganda to introduce participants to the banking system. The program was scheduled to continue in Cairo, but it was moved online in June 2020 in light of COVID-19's restrictions. The program consisted of more than 500 training hours, in addition to periodic examinations and assessments to prepare participants to make credit decisions based on proper credit foundations and rules .

The training program comes in tandem with CIB's regional expansion plans in Africa and its quest to operate in markets with growth potential, which led the Bank to search for opportunities in the African market during the past years. The Bank is specifically interested in the East Africa region, as it is the most suitable foreign market for an Egyptian bank to operate in due to the strong commercial ties between Egypt and the region .

CIB had opened a representative office in Addis Ababa to analyze the banking and commercial sectors in Ethiopia and strengthen its relationships with local banks to promote trade. It was a crucial step in the Bank's plans to expand in different African countries that began to take place in 2017. The Bank also acquired an ownership share in May Fair, a Kenyan bank .

CIB is the largest private sector bank in Egypt thanks to its financial position and unique business model that focuses on meeting customers' needs. It offers a wide range of banking products and services to its customers, including individuals, high-net-worth individuals, institutions, and companies of all.