

**MARAKEZ takes delivery from the Internal Trade Development Authority of approximately 198,000 m<sup>2</sup> land plot in Mansoura to establish a new commercial/logistics area**

- **MARAKEZ sets foot again in Egypt's governorates and lays the foundation stone of its newest development**

**Cairo, Egypt: March 18, 2021-** Under the patronage of Prime Minister Dr. Mostafa Madbouly, Dr. Aly El Meselhi, Minister of Supply and Internal Trade, Dr. Ayman Mokhtar, Governor of El Dakahlia, Dr. Ibrahim Ashmawy, the deputy Minister of Internal Trade and Chairman of Internal Trade Development Authority (ITDA), represented by Mr. Waleed Seif Vice Chairman of the Internal Trade Development Authority, Mr. Ashraf Farid, Chief Business Development Officer of MARAKEZ and Mr. Ismail Seoudi, General Manager of MARAKEZ, laid the foundation stone of the 198,000 m<sup>2</sup> commercial/logistics area in Mansoura, El Dakahlia Governorate.

With EGP 1 billion in investments dedicated to the first phase, Mall of Mansoura, MARAKEZ brings for the second time world-class retail, dining and entertainment options to the Delta region, serving the needs of more than 7 million people living in Dakahlia Governorate. Located 5 minutes away from Downtown Mansoura and on the Mansoura - Talkha road, the mall spread over 150,000 m<sup>2</sup> will feature 45,000 m<sup>2</sup> built-up area and 40,000 m<sup>2</sup> of gross leasable area as well as an outdoor space for activities and family fun.

“Since our inception, serving the diverse retail needs of the people in Egypt’s secondary cities has always been a key component to our business strategy,” said Basil Ramzy, CEO of MARAKEZ. “This commercial & logistics area will dramatically enhance the leisure, retail and entertainment options available to millions of people across the Delta region while creating thousands of job opportunities and contributing to the economic growth of the area.”

Mall of Mansoura will feature a 6,000 m<sup>2</sup> hypermarket, an 8 screen Cineplex, a food court, dining and entertainment facilities, fashion brands all centered around a series of outdoor piazzas with over 1,850 parking spaces all catering for a wide audience base while creating over 20,000 direct and indirect job opportunities throughout its development and operation.

Mall of Mansoura is the second commercial development MARAKEZ has undertaken in the Delta region and the second internationally modeled-mall outside Greater Cairo and Alexandria. Mall of Tanta, which was opened in 2019, is the first internationally modeled mall in any of Egypt’s secondary governorates occupying over 135,000 m<sup>2</sup>. Mall of Mansoura and Mall of Tanta are part of MARAKEZ’s strategic investment plan in Egypt of more than EGP 20 billion focusing on key projects in Cairo and other governorates.

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**About MARAKEZ for Real Estate Investment**

MARAKEZ is a subsidiary of the Saudi Arabian conglomerate and largest mall developer and operator in the region – The Fawaz AlHokair Group. MARAKEZ is one of the largest mixed-use developers in Egypt with a portfolio of projects with one of the highest recurring revenue profiles in the country. Anchored by the flagship Mall of Arabia in West Cairo, MARAKEZ projects include the first residential towers in 6<sup>th</sup>October, AEON, as well as D5 Mall, Mindhaus and District Five residential project in New Katameya. In addition to the opening of Mall of Tanta in 2019, Town Center in 2020 and the upcoming opening of Mall of Mansoura.

For more information, please visit:

[www.marakez.net](http://www.marakez.net)  
[www.fawazalhokair.com](http://www.fawazalhokair.com)  
[www.arabiancentres.com](http://www.arabiancentres.com)