

March 14, 2021

Disclosure Department - Egyptian Stock Exchange

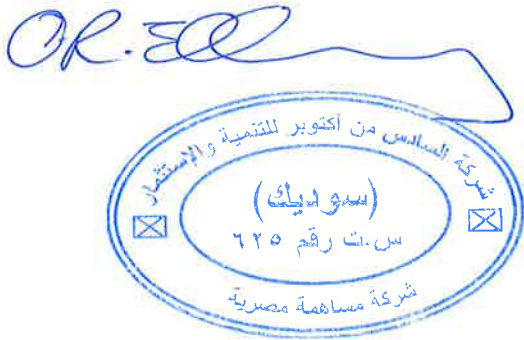
Sixth of October for Development and Investment Company S.A.E.- SODIC (the "**Company**") has received a preliminary non-binding offer from Aldar Properties PJSC ("**Aldar**") for the potential cash acquisition of not less than 51% of the issued share capital of the Company at an indicative price of EGP 18 to EGP 19 per share through a mandatory tender offer (the "**MTO**") made to all shareholders of the Company, in accordance with the applicable Egyptian laws and regulations.

The potential offer, which may or may not proceed as outlined below, will be effected by a special purpose company or companies that will be incorporated separately or jointly by Aldar and/or by an investor consortium, and will be controlled and majority owned by Aldar (the "**Offeror**"). The Indicative Purchase Price is conditional upon completion of a comprehensive due diligence exercise on the Company and its group members (the "**Due Diligence**") to the satisfaction of the Offeror, as well as Aldar and any consortium investors' respective internal corporate approvals for the Transaction.

Aldar has requested from the Company access to perform comprehensive due diligence on the Company and its affiliates/subsidiaries, the matter of which will be referred to the Company's board of directors for consideration.

Subject to obtaining internal corporate approvals of the Offeror and any consortium investors, the results of the due diligence and satisfaction of other conditions, the Offeror will assess the viability of submitting a mandatory tender offer made to all shareholders. Any such mandatory tender offer will also be subject to securing all necessary regulatory approvals in Egypt including from the Egyptian Financial Regulatory Authority, and the necessary regulatory approvals in the United Arab Emirates.

Kind regards,



The image shows a handwritten signature in blue ink above a blue circular stamp. The stamp contains the following text in Arabic: "شركة السادس من أكتوبر للتنمية والاستثمار" (Sixth of October Development and Investment Company), "(سوديك)" (SODIC), "س.ت. رقم ٦٢٥" (S.A. No. 625), and "شركة مساهمة مصرية" (Egyptian Joint Stock Company).