



Securities Brokerage

Thndr Securities Brokerage Received Licence to Avail Buying and Selling Certificates in Mutual Funds

Buying and selling certificates in AZ-Savings now available on the app.

Thndr introduces their second investment product—Mutual Funds.

Thndr, the fully licensed investment platform, that makes it easy to invest in stocks, bonds, and funds. Thndr aims at solving Egypt and the region's painful, outdated and time consuming process to open, fund and actively manage investment accounts.

Thndr Securities Brokerage have partnered up with the **fully licensed Azimut Egypt**, the local investment arm of Azimut Group, one of Europe's leading independent asset managers to bring you the new **Egypt-focused fixed income mutual fund AZ-Savings**.

AZ Savings will be the first mutual fund on the Thndr app. It is an open-ended private placement fund investing mostly in near-term fixed income instruments. It is considered a low-risk, liquid investment instrument. **You can invest in the fund daily and redeem weekly**—no more liquidity worries. Here is a [link](#) to the prospectus.

AZ Savings fund invests in low risk instruments like treasury bills, treasury bonds, corporate bonds and sukuk.

"At Thndr we believe that everyone should have access to financial services and products that can make your money work for you. All taking you a bit closer to the ultimate goal of financial freedom. That's why we're excited to introduce our second investment product—Mutual Funds."
Ahmad Hammouda, Co-Founder & CEO

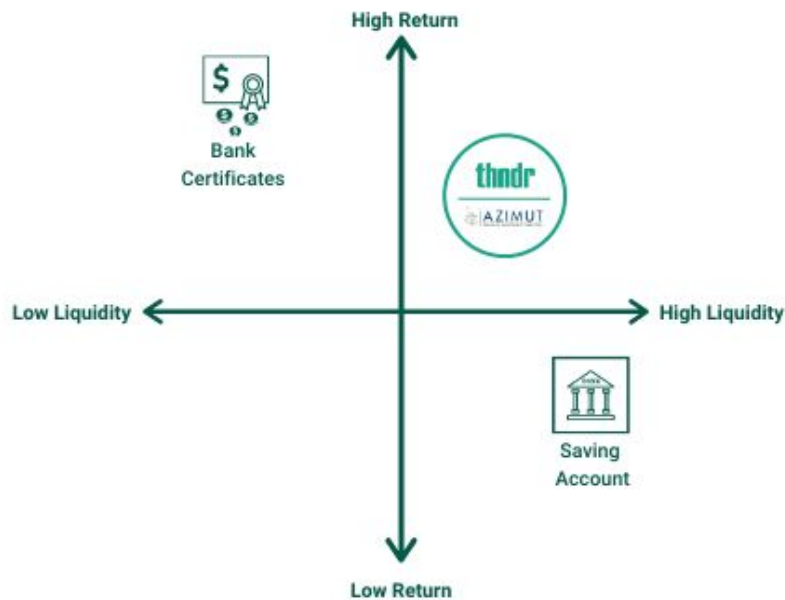
Everyone who invests in the fund owns certificates issued by this fund. These certificates give everyone the same mix of investments in the same proportion. As the value of the fund as a whole rises or falls, each person's certificate value will go up and down with it.

"Az Savings fund had an impressive start raising more than EGP 650 M in a few weeks which reflects how the market is in deep need for such a product. At Azimut, we are big believers in technology and that's why we are so happy with our partnership with Thndr and we are confident in our ability together to make this fund accessible to all types of Investors". Ahmed Abou El-Saad, MBA,CFA the Managing Director of Azimut Egypt



Securities Brokerage

Want to compare to other options?



What are the risks?

AZ Savings can be exposed to various types of risk like interest rate risk, credit risk for corporate bonds as well as liquidity risk . The fund manager typically manages these types of risk by diversifying the investments of the fund across different asset classes and maturity ladders that matches the liquidity and nature of money inside the fund. The fund manager also sets a max exposure to a single issuer and related parties.

More About Thndr:

Thndr is a Y Combinator backed investment platform. Thndr's first product was commission free, mobile-first equities trading in Egypt. The startup acquired the necessary licensing from the Egyptian Financial Regulatory Authority (FRA) in August 2020, making it the first company to receive a brokerage license in Egypt since 2008.



Securities Brokerage

More About Azimut:

Azimut Egypt is one of the largest asset management companies in Egypt with over 20 years of experience and whose Assets under Management exceed EGP 8.5 billion. Azimut Egypt is the local investment arm of Azimut Group which operates in 18 countries around the Globe. Azimut Group manages around USD 70 billion in different asset classes.

Thndr is currently available for download on both the [App Store](#) and [Google Play](#). For more information on Thndr, visit their [website](#) or check out their [blog](#).

Phone number: +201000109896

Email: Nelly@thndr.app
