



FOR IMMEDIATE RELEASE
Cairo, Egypt | 26 January 2021

MBH advised OVL in acquisition of Al Rowad

Matouk Bassiouny & Hennawy (“**MBH**”) is pleased to announce Olympus Victory Limited (“**OVL**”), the foreign shareholder and owner of Kaumeya Language Schools (“**KLS**”) and group of schools, successfully acquired Al Rowad International School (“**Al Rowad**”).

This transaction not only reinforces KLS’ position as a leader in high-quality education in the Egyptian education sector, but also marks a groundbreaking transaction in Egypt’s education sector, as it is the first successful deal following the new Ministry of Education (“**MoE**”) Decrees, which effectively removed the 20% foreign ownership limitation on private schools in Egypt (find out more about the new MoE decrees [here](#)).

The MBH team assisting on the transaction was led by Islam Saeed (Partner and Head of Education Sector Group) and included Yara Ghoneim (Associate).

Contact us:

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