

## **EFG Hermes Concludes Advisory on Agthia Group's Acquisition of Kuwait's Al Faysal Bakery & Sweets**

*The cross-border M&A deal adds another milestone to EFG Hermes' longstanding track record as the leading advisor in MENA and Frontier Emerging Markets (FEM)*

**Abu Dhabi, 31 January 2021**

EFG Hermes, the leading financial services corporation in Frontier Emerging Markets (FEM), announced today that its investment banking division successfully concluded advisory on Agthia Group's acquisition of Kuwait's Al Faysal Bakery & Sweets.

Mohamed Fahmi, Co-Head of Investment Banking at EFG Hermes commented on the transaction, "I am proud of the team's ability to conclude high profile, cross-border transactions despite challenges facing all markets due to the COVID-19 pandemic. The team's commitment to providing world-class services to our clients regardless of the operating environment has enabled us to source and conclude high-profile transactions across multiple jurisdictions. With a healthy pipeline of deals in the GCC, we expect the region, and in turn the Firm's, deal flow to grow throughout 2021."

Agthia Group was established in the UAE in 2004 and listed on the Abu Dhabi Securities Exchange (ADX). Through Senaat, Agthia Group is part of ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy. Agthia Group consists of a world-class portfolio of integrated businesses and brands. It specializes in manufacturing, distribution, and marketing of various products including bottled water and other beverages, dairy products, food, and animal feed across the UAE and Turkey as well as the GCC and wider Middle East. Agthia's assets are located in the UAE, Saudi Arabia, Oman, Egypt, and Turkey.

Established in 1991, Al Faysal Bakery and Sweets brings to Kuwaiti market premium bakery products such as croissants, mini pizzas, fatayers, cakes, rusk and puffs. Its products are sold at over 4,000 points of sale including hypermarkets and supermarkets, cooperative societies, schools and convenience stores in Kuwait.

EFG Hermes acted as Agthia's sole financial adviser on the transaction.

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## About EFG Hermes

With a current footprint spanning thirteen countries across four continents, EFG Hermes started in Egypt and has grown over 35 years of success to become a leading financial services corporation with access to emerging and frontier markets. Drawing on our proven track-record and a team of more than 5,500 talented employees, we provide a wide spectrum of financial services that include investment banking, asset management, securities brokerage, research and private equity to the entire MENA region.

In 2015, EFG Hermes launched the NBFI Platform, EFG Hermes Finance, which overlooks activities in the non-banking finance field through CorpSolutions, Tanmeyah Microfinance, and valU for instalment sale services. This falls in line with the Firm's strategy to focus on two main pillars: product diversification and geographic expansion into non-MENA markets, which has seen the firm establish a physical presence in Pakistan, Kenya, Bangladesh, Nigeria, Vietnam, the United Kingdom and the United States.

For further information about EFG Hermes, please visit [www.efghermes.com](http://www.efghermes.com) and stay connected with us:



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## ***Note on Forward-Looking Statements***

*In this press release, EFG Hermes may make forward looking statements, including, for example, statements about management's expectations, strategic objectives, growth opportunities and business prospects. These forward-looking statements are not historical facts but instead represent only EFG Hermes' belief regarding future events, many of which, by their nature are inherently uncertain and are beyond management's control and include among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending and future legislation, regulations and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.*