

## **US\$ 1.3 billion Rise in Workers' Remittances in Q1, FY 2020/2021**

In July/September 2020, Egyptian workers' remittances from abroad rose by US\$ 1.3 billion, with an annual growth rate of 19.6%, to register US\$ 8.0 billion (compared to US\$ 6.7 billion in the same quarter a year earlier).

Preliminary data show that workers' remittances in September 2020 grew by an annual rate of 16.0%, to post US\$ 2.7 billion (compared to US\$ 2.3 billion in September 2019).

It is noteworthy that in January/September 2020, workers' remittances grew by an annual rate of 11.6%, to US\$ 22.1 billion (from US\$ 19.8 billion in the same period a year before).