

Elsewedy Electric for Trading & Distribution Signs New EPC Contract for Intelligent Transportation System worth USD 90 Million

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ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced that its subsidiary ELSEWEDY ELECTRIC for Trading & Distribution has signed a new EPC contract with the Egyptian Government worth USD 90 Million for highway intelligent transportation system. The Execution duration is 18 months for the ITS highway roads in Egypt including traffic management system (TMS) and toll collection system (TCS) in addition to the main control rooms in the ACUD. Phase one of the project includes 6 highway roads with a total of 1079 km as follows:

- Shoubra Banha freeway (40 Km)
- Cairo –Ismailia – Portsaid (195 Km)
- Cairo Alexandria (220 Km)
- Cairo Suez Desert Road (134 Km)
- Cairo Ain Sokhna Road (110 Km)
- Cairo Regional Road (380 Km)

About Elsewedy Electric:

ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2019, which ended on 31st of December 2019, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 46.6 billion and net income of EGP 4.0 billion. At the end of December 2019, the company had around 15,000 employees worldwide. Further information is available on the Internet at www.elsewedyelectric.com.

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