



## CI Capital's investment banking advisory arm successfully concludes Palm Hills Developments' largest securitization bond issuance, backed by gross receivables of EGP 1.5 billion

**Cairo, Egypt | 29 November 2020** — CI Capital Holding for Financial Investments, Egypt's leading diversified financial services group, announced today that its advisory arm, CI Capital Investment Banking ("CIIB"), has successfully closed its first securitization bond issuance through the issuance of an EGP 1.25 billion securitization bond for Palm Hills Developments, Egypt's leading real estate developer, backed by a receivables portfolio of EGP 1.5 billion.

CIIB and Arab African International Bank ("AAIB") acted as lead managers and arrangers. AAIB, the Commercial International Bank (CIB) and Ahli United Bank (AUB) acted as co-underwriters to the transaction. The Arab Legal Consultants (ALC) acted as legal advisor on the transaction and Grant Thornton acted as financial auditor. The securitization bond has witnessed profound interest from both local and regional commercial banks in Egypt, serving as a testament to CIIB's strong placement power. The bond consists of three tranches that have tenors of 13, 36 and 61 months and received credit ratings of AA+, AA and A, respectively, by Middle East Rating & Investors Services (MERIS).

The fixed coupon rates of the three tranches are as follows:

- Tranche A with an amount of EGP 373.8 million, a tenor of 13 months and a fixed coupon rate of 11.43%
- Tranche B will amount to EGP 685.3 million, with a tenor of 36 months and a fixed coupon rate of 12.03%
- Tranche C will amount to EGP 186.9 million, with a tenor of 61 months and a fixed coupon rate of 12.33%

**Commenting on the transaction, Hesham Gohar, CEO of the Investment Bank, noted:**

"The success of this landmark transaction is of a special importance to us, as it further cements CIIB's track record and marks its first Debt Capital Markets ("DCM") transaction and bond issuance. As we expand our product offering into the underserved debt advisory market, we see strong appetite for DCM deals given the challenging equity market conditions. We have a solid pipeline of DCM deals, which we will reveal in due course, that we are currently working on at an advanced stage and expect to materialize in the near future."

—End—





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### About CI Capital Holding for Financial Investments

CI Capital Holding for Financial Investments is a diversified financial services group and Egypt's leading provider of leasing, microfinance, mortgage finance, consumer finance, and investment banking products and services.

Through its headquarters in Cairo, and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions, to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors.

CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody, and research. Through its subsidiary, Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs.

Additionally, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 2.9k employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets, and a deep understanding of local market dynamics.

### Important Notice

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", "annualized" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company's business and management, the Group's future growth or profitability and general economic and regulatory conditions and other matters affecting the Group.

Forward-looking statements reflect the current views of management of future events and are based on management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in employee costs required by the operations of the Group, its ability to retain the services of certain





key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the industry, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital Holding for Financial Investments gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking.

