

Cairo for Investment and Real Estate Development Update on Admissions Figures for the Academic Year 2020/2021



	2019/2020	2020/2021
K-12 Students	K-12 Students	K-12 Students
	26.5 thousand	27.9 thousand
	94% Utilization	90% Utilization
Higher-Ed Students	Higher-Ed Students	Higher-Ed Students
	10.4 thousand	12.8 thousand
	79% Utilization	64% Utilization
Number of Faculties	Number of Faculties	Number of Faculties
	10 faculties	13 faculties
Number of Schools	Number of Schools	Number of Schools
	20 schools	21 schools
Geographical Reach	Geographical Reach	Geographical Reach
	6 Egyptian Governorates	7 Egyptian Governorates
	1/20 Universities/Schools	1/21 Universities/Schools

Note from the CEO

“We are very excited as we commence our second academic year 2020 / 2021 since our IPO on the Egyptian Stock Exchange in October 2018. During this past year, our management team has been working tirelessly to deliver on its promises to investors by, (i) delivering strong results in spite of the challenging operating conditions brought by the COVID-19 pandemic (ii) embarking on several opportunities to further grow our educational platform serving the middle and upper-middle class in the Egyptian market with the highest quality and educational standards, (iii) improving our economic performance profile.

Looking at 2020 / 2021 academic figures, CIRA achieved a very important milestone by reaching more than 40 thousand students in both K-12 and Higher-Ed. Moving from 36,900 thousand students in 2019/2020 to 40,700 thousand students this year 2020/2021. This marked the achievement of a key target by exceeding 40 thousand students by the academic year 2020/2021 which insures the company continues to deliver on its target of growth year after year. We currently have 27,907 thousand students enrolled in the K-12 segment, a 5.3% y-o-y growth compared to the 2019/2020 academic year and more than 12,800 students enrolled in the higher education segment in Badr University in Cairo, a 23.1% y-o-y growth compared to 2019/2020 academic year. Four new faculties at Badr University started their admission strongly for the academic year 2020/2021 with strong traction from the first admission announcement.

On the K-12 front, CIRA has made extensive progress on construction plans for Regent British School in Mansoura. The school started the new academic year 2020/2021 admissions and the demand is very strong for the school. The school has received more than 200 assessments and applications which is a very strong start for the first year. The school is expected to kick off the first year with 100 students to be enrolled.

The ongoing challenges posed by COVID-19 did not slow down our expansion efforts on the Higher-Ed front, the digging activities have started last month for Badr University in Assiut (BUA), phase one. The project is planned to include Badr University in Assiut (BUA) as well as the Global International Campus over a 81-acre plot, housing a number of faculties, community colleges, student services, commercial complex, and a hospital to act as a state of the art learning and community service center in the heart of Upper Egypt.

Despite the trying circumstances which have cast a shadow on education systems across the globe, CIRA continues to lay the groundwork that will consolidate and further develop the company's position as Egypt's premier provider of quality, accessible education. And with student enrollment growing faster in both our K-12 and Upper Education segments, the addition of new schools and faculties are positioned to capture Egypt's burgeoning middle-class segment's pent-up demand for world class education at affordable prices. Thank you for your continued support, and I look forward to updating you here on our ongoing expansion in due course.”

Mohamed El Kalla, Chief Executive Officer