

Through Ezdehar Egypt Mid-Cap Fund: Ezdehar Management (Ezdehar) Announces The Purchase of a Minority Stake in Al-Tayseer Healthcare Group (“THG”)

Cairo, 14 September 2020: Ezdehar Management (Ezdehar), an Egypt-based private equity firm, announced the purchase of a minority stake at “Al-Tayseer Healthcare Group” through Ezdehar Egypt Mid-Cap Fund. The company’s investment comes within the framework of its strategy that aims to open new horizons in all fields, especially with regard to healthcare services. Ezdehar Egypt Mid-Cap Fund comprises contributions from several international institutions; foremost among them are the European Bank for Reconstruction and Development (EBRD), the European Investment Bank (EIB), UK’s CDC Group, and the Dutch Entrepreneurial Development Bank FMO.

Investing in Al-Tayseer Healthcare Group (THG) aims at supporting THG in consolidating its position as the largest healthcare provider in the underserved Delta region, investing in a number of hospitals in the pipeline, and expanding its chain of laboratories in the coming years.

THG has witnessed strong growth over the past five years, supported by the extension implemented at its flagship hospital, Al-Tayseer International Hospital in Zagazig, in addition to its acquisition of Hassab Labs; the leading chain of medical laboratories in Alexandria; and its investment into Mansoura Medical Center, the largest private hospital in Mansoura. The company has an ambitious expansion plan to increase the number of beds in Al-Tayseer International Hospital in Zagazig, the renovation and expansion of its hospital in Mansoura, and the inauguration of a new hospital in Meet Ghamr, increasing the group’s total number of beds to 495 beds. This enables the company to become one of the largest groups pertinent to the health services in Egypt.

In this context, Dr. Mohamed Gazar, co-founder and Chief Executive Officer (CEO) of THG, said: “We are proud that Ezdehar joined hands with us and contributed in THG’s journey of growth, which comes as an affirmation of the investors’ confidence in the company’s performance in the past period, along with their belief in its ability to achieve success in the upcoming period.”

On his part, Emad Barsoum, Managing Director of Ezdehar said: “THG’s management team has extensive experience in the healthcare field, and an outstanding performance in providing high quality service at affordable prices. We look forward to providing the necessary support for them and increasing our investments in the company’s hospitals and laboratories.” He added: “We aim to strengthen our efforts to develop the company’s management, governance

systems, and structure, in order to become one of the leaders in the sector of health services in Egypt."

KAMCO Investment Company played the role of THG's financial advisor. Al Tamimi & Company Advocates & Legal Consultants was legal advisor for THG, while both offices; Matouk Bassiouni and Hinnawi Advocates & Legal Consultants, and the Dutch VCL provided legal advice to Ezdehar.