

## **EFG Hermes Research Tops Ranks of Frontier and MENA Research Houses in the 2020 Institutional Investors Poll for Third Year Running**

**Cairo, 1 September 2020**

EFG Hermes, the leading financial services corporation in frontier emerging markets (FEM), announces today that its Research Division has been recognized as the top frontier research house and the second-best research division overall in MENA for the third year running in the 2020 Institutional Investors Poll. It was also ranked 7<sup>th</sup> across the wider Emerging EMEA space, with 6 of the top 15 MENA analysts coming from the Firm.

Six analysts from EFG Hermes' Research division also received high rankings in the 2020 poll. Mohamed Abu Basha and Ronak Gadhia secured second and third place, respectively, in the Overall Frontier Markets Research analysts' category, with Kato Mukuru and Luis Colaco following closely as runners-up. Hatem Alaa and Nada Amin were also recognized as runners-up in the Overall MENA analysts' category. The firm was also ranked 6<sup>th</sup> place in the corporate access category across the wider EMEA region, and 9<sup>th</sup> place across overall generalist sales, coming in 2<sup>nd</sup> place in each of the individual Frontier Markets and MENA categories.

“The Research Division continues to consistently rank as the top frontier emerging markets' research provider, especially during a year where investors are grappling with entirely new realities that require the sound and astute guidance we have prided ourselves on as a division since inception,” says Ahmed Shams El Din, EFG Hermes' Head of Research. “As we continue to expand our offerings and deliver on the expectations of global institutional investors, we remain adamant on bringing top FEM research to the table and providing unparalleled insights as we further extend our coverage.”





EFG Hermes' Research division has grown into the region's leading provider of market insights, delivering in-depth coverage on key MENA markets, and some of the fastest-growing FEM markets across Africa and Asia. The division also supports IPOs where EFG Hermes is involved, and continues to expand its digital footprint to provide wider access to trusted research materials online. The division now covers 291 stocks across 22 countries within and beyond the MENA region that include Egypt, Saudi Arabia, UAE, Oman, Kuwait, Qatar, Kenya, Nigeria, Pakistan, Bangladesh, and Vietnam.

“Having been selected by some of the world's leading investors as the top frontier markets research provider so soon after entering the frontier market space is a testament to the quality of EFG Hermes's Research Division and their ability to provide world-class insights that have quickly gained recognition of frontier-specific investors,” said Mohamed Ebeid Co-CEO of the Investment Bank at EFG Hermes. “We've been nabbed top rankings as brokers in Kenya, Nigeria, and Pakistan in addition to the continued recognition for our frontier research, and we will continue to ramp up expansion into these markets and gain market share in the process.”

## About EFG Hermes

With a current footprint spanning twelve countries across four continents, EFG Hermes started in Egypt and has grown over 35 years of success to become a leading financial services corporation with access to emerging and frontier markets. Drawing on our proven track record and a team of more than 4,400 talented employees, we provide a wide spectrum of financial services that include investment banking, asset management, securities brokerage, research and private equity to the entire MENA region.

In 2015, EFG Hermes launched the NBFi Platform, EFG Hermes Finance, which overlooks activities in the non-banking finance field through EFG Hermes Leasing, Tanmeyah Microfinance, valU for instalment sale services and EFG Hermes Factoring, in addition to newly-launched entities covering digital payments, insurance and mortgage. This falls in line with the Firm's strategy to focus on two main pillars: product diversification and geographic expansion into non-MENA markets, which has seen the firm establish a physical presence in Pakistan, Kenya, Bangladesh, Nigeria, Vietnam, the United Kingdom and the United States.

For further information about EFG Hermes, please visit [www.efghermes.com](http://www.efghermes.com) and stay connected with us:    

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### ***Note on Forward-Looking Statements***

*In this press release, EFG Hermes Holding and GB Auto (jointly and separately, "the Partners") may make forward looking statements, including, for example, statements about management's expectations, strategic objectives, growth opportunities and business prospects. These forward-looking statements are not historical facts but instead represent only EFG Hermes' belief regarding future events, many of which, by their nature are inherently uncertain and are beyond management's control and include among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending and future legislation, regulations and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.*