



PRESS RELEASE

TPAY MOBILE Appoints New Chief Operating Officer

(Dubai, August 12, 2020) - TPAY MOBILE, the leading pan Middle East and Africa (“MEA”) fintech focused on mobile and cross border digital payments today announced the appointment of Dheeraj (Raj) Soni as the company’s Chief Operating Officer. Raj brings with him decades of experience in leadership, transformation, and execution within growth focused organizations across the technology and telecoms industries. He will draw on his extensive experience as former President and Chief Commercial Officer at Docomo Digital Payments as well as Senior Vice President at Swisscom to help TPAY MOBILE achieve its vision and ambitious growth plans.

Sahar Salama, Founder and Chief Executive Officer of TPAY MOBILE, stated: “Over the last 6 years since it was founded, TPAY MOBILE has built a state of the art, mobile-led payments platform that is driving digital and financial inclusion for millions of users across its markets, the majority of which are underbanked, and provides best in class services to regional and international merchant partners. TPAY MOBILE’s continued expansion into new markets, onboarding of new merchants globally and broadening of its suite of products and services has resulted in exponential year over year growth, thereby positioning us as the leading digital merchant acquirer across MEA. I strongly believe that Raj’s experience is of immediate value in helping drive the continuation of our growth journey. Having him on board will accelerate the execution of our vision to build a homegrown global fintech leader.”

Raj Soni added: “I am thrilled to be joining TPAY MOBILE at this exciting time for the company. What is astounding is that TPAY MOBILE has built a state of the art, fully modular and scalable platform that is on track to enable financial inclusion at scale across MEA, covering the most relevant payment methods and giving merchants unmatched access to the region with just one single integration. My initial focus will be on partnering with global merchants and strategic technology partners looking to expand into MEA, in addition to building a portfolio of ancillary services to add value to all our partners within the payments ecosystem.”

About TPAY MOBILE:

TPAY MOBILE is MEA’s leading digital merchant acquirer, enabling payment acceptance from 54 mobile payment types and wallets, which are connected to over 580 million consumers across 24 countries, through a single integration. TPAY MOBILE’s services are currently available in Egypt, UAE, KSA, Palestine, Jordan, Qatar, Kuwait, Bahrain, Oman, Tunisia, Iraq, Algeria, Morocco, Turkey, Libya, Sri Lanka, Nigeria, Tanzania, Kenya, Ghana, Mozambique, Uganda, Zambia, and Zimbabwe. The Company is headquartered in the UAE and its shareholders include Helios Investment Partners, the leading Africa-focused private investment firm, and A15, the Middle East’s leading tech-focused VC fund.

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