<u>Al Tamimi & Company appoints Ehab Taha as the</u> <u>new Corporate Commercial Partner for Egypt</u>

Taha returns to his old firm Al Tamimi with ambition and assertiveness

Cairo, Egypt, July 26, 2020: Al Tamimi & Company Egypt appoints Ehab Taha as the new Corporate Commercial Partner, succeeding Mohamed Gabr, to further drive the firm's development and rising scalability in the Egyptian market, in addition to strategically stimulating Al Tamimi's new era of further growth. "Mohamed Gabr has played a crucial role in the development of our M&A and capital market practices bringing the firm to an all-time leading position. We truly appreciate Gabr's outstanding support and contributions to the firm and wish him the best of luck in his next endeavours." said Ayman Nour Partner and Head of Egypt Office.

Ehab comes with a solid and diversified array of experiences; He advised on diverse types of deals, including IPOs; GDRs, listings; de-listings; listed acquisitions; complex high-profile acquisitions & divestments; and cross-border transactions. Invigorated with almost 20 years of professional experience; solid legal training; deep transactional understanding; powerful negotiation skills and tactics and all the pertinent high levels of committed and timely service provision. Prior to co-founding TMS Law Firm, Ehab founded and partnered with international and regional law firms and served as an Assistant Public Prosecutor in 2001.

"I'm looking forward to seeing Ehab playing this vital role leading such an essential and dynamic department. He has enjoyed a stellar career, which is proven by his record of achievements over the past years. With his business acumen, operational expertise and legal competence, I'm confident he will successfully take on the reigns of Al Tamimi's Corporate Commercial practice during this pivotal time. Ehab returning after five years since collaborating with Al Tamimi to establish its first presence in Egypt is a statement of trust in the institution as a leading law firm. The whole team is excited to have Ehab spearheading the M&A and Capital Market practices and taking them to new realms of success." commented Mohamed Gabr, former Partner and Head of Corporate Commercial. Ehab has been handling, restructuring and advising on private placements for Sindbad Group, Palm Hills Developments and Amer Group, GDRs of Commercial International Bank (CIB), Al Ahram Beverages Company, Ideal Standard and insurance companies of the Egyptian public sector. With his legal expertise, he provides buy side and sell side advisory and also worked with numerous private equity, asset management firms and other investment funds.

"This year, we will continue to shape the industry. Expanding our product portfolio will remain our priority, in addition to supporting large scale economic opportunities and facilitating a seamless client experience through leveraging Al Tamimi's global expertise." commented Ehab Taha, Al Tamimi & Company, Partner, new Head of Corporate Commercial in Egypt.

"I am humbled and thrilled to take on this new challenge and build on the great success achieved by Al Tamimi & Company in Egypt. I'm excited to work closely with the firm's high calibre leadership team to provide creative business solutions that enable us to deliver extraordinary value to our clients. In the past years, Al Tamimi & Company has built a strong foundation that has transformed the legal industry in Egypt, and I look forward to contributing to further growth and development in this new era, especially during the post Covid-19 pandemic phase." added Taha.

Before joining Al Tamimi & Company, Ehab served as an Assistant Public Prosecutor in 2001 and co-founded TMS in 2016, he also graduated from Cairo University, Faculty of Law – English-language Studies Section in 1999.

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