



press release
28 July 2020

bp confirms successful testing of Bashrush discovery

CAIRO -- bp Egypt today confirmed the completion of a successful flow test of the Bashrush shallow water discovery offshore Egypt. BP is a partner in Bashrush, together with operator Eni and Total.

The test was the latest activity in the ongoing appraisal programme at the Bashrush discovery in the Nile Delta's North El Hammad concession. The well test delivered up to 32 MMscfd of gas with a production estimate of up to 100 MMscf of gas and 800 barrels of condensate per day.

Karim Alaa, bp's senior vice president North Africa, said: "This is a strong result for the Bashrush discovery, indicating that commercially viable flow rates can be achieved from the reservoir and the potential for fast-tracked development through a tie-in with existing infrastructure."

Along with the Egyptian Natural Gas Holding Company (EGAS), bp holds the 37.5% of the contractor's share, Eni through its affiliate IEOC holds 37.5% (operator), and Total holds the 25% of the contractor share.

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Cautionary

statement:

In order to utilize the 'safe harbor' provisions of the United States Private Securities Litigation Reform Act of 1995 (the 'PSLRA'), bp is providing the following cautionary statement. This press release contains certain forward-looking statements – that is, statements related to future, not past events and circumstances – which may relate to one or more of the financial condition, results of operations and businesses of bp and certain of the plans and objectives of bp with respect to these items. These statements are generally, but not always, identified by the use of words such as 'will', 'expects', 'is expected to', 'aims', 'should', 'may', 'objective', 'is likely to', 'intends', 'believes', 'anticipates', 'plans', 'we see' or similar expressions. Actual results may differ from those expressed in such statements, depending on a variety of factors including the risk factors

set forth in our most recent Annual Report and Form 20-F under "Risk factors" and in any of our more recent public reports.

Our most recent Annual Report and Form 20-F and other period filings are available on our website at www.bp.com, or can be obtained from the SEC by calling 1-800-SEC-0330 or on its website at www.sec.gov.