

With total investment up to 450 Million EGP

Orascom Development Egypt signs a cooperation agreement with Cairo for Investment and Real Estate Development (CIRA) to establish Saxony International School (SIS) and British Columbia Canadian International School (BCCIS) at O West

The intended official opening will be in 2021/2022



Abdelhamid Abouyoussef: This cooperation comes to develop the services offered to our customers building on our unrelenting vision of creating sustainable leisure and residential towns. It complements a series of cooperations to develop O West education hub.

Cairo 8th of March 2020:

Orascom Development Egypt, the developer of O West signed a cooperation agreement with Cairo for Investment and Real Estate Development (CIRA), one of the largest Egyptian integrated providers of educational services, to establish Saxony International School (SIS) and British Columbia Canadian International Schorwwol (BCCIS) at O West, with a total investment up to EGP 450 million EGP.

Orascom Development has been delivering on its unrelenting vision of creating sustainable leisure and residential towns since 1989. The group takes pride in providing balanced and harmonious lifestyles, and O West is no exception, building on their unique vision of creating a wholesome town that is able to transcend above and beyond the idea of gated communities into limitless possibilities. O West will host an education hub that includes diversified international schools to ensure that residents' needs are catered to.

The cooperation agreement was attended by Eng. Abdelhamid Abouyoussef, CEO of Orascom Development Egypt, Mr. Mohamed El Kalla, CEO of Cairo for Investment and Real Estate Development (CIRA), Mr. Rudiger School, President of SIS schools group, Mr. Khaled Taha, Vice President of SIS Schools group, Eng. Mostafa Tawfik, Chairman of BCCIS School, Mr. Karim Mostafa, CEO of Eduhive Company, Mr. Robert Long, representative of British Columbia Ministry of Education and Ms. Jasmine Wahhab, Consellor/ Senior Trade Commissioner for Egypt from the Canadian Embassy.

Saxony International Schools group that was established in 2003 is considered one of the leading German schools and owns 18 schools & 18 Nurseries in Germany with total number of 4500 students. SIS West will be the first school to be operated outside Germany, where it will offer German educational curriculum and present the International Baccalaureate (IB) in addition to the German High School (Abitur). The school will be equipped with science labs, a library, auditorium, indoor gym, art & music spaces, various workshops, swimming pool, multipurpose sports court and a football field.

On the other hand, British Colombia Canadian International School (BCCIS) that was established in 2005 applies the educational system in the province of British Colombia, Canada, that is ranked as one of the best educational systems worldwide in the evaluation of the PISA according to the Economic Cooperation and Development Organization. It owns 47 schools worldwide in Egypt, France, Japan, Bahrain, China, Colombia, and Thailand. BCCIS West School will encompass science labs, libraries, performing arts rooms, a swimming pool, and various sports activities areas. This school is the second for BCCIS in Cairo.

Eduhive for educational services, a subsidiary of CIRA, will be responsible for supervising the two schools. Eduhive is a leading company in the management of various international educational systems. It has successfully established many international schools in Egypt and the Middle East through qualified administrative and operational teams with extensive experience of more than 25 years, providing educational solutions that are based on distinguished references. Its programs and services are designed to create and support emerging educational projects as well as continuing educational institutions through advanced methodologies. CIRA targets to open the two schools officially in the school year 2021/2022.

Eng. Abdelhamid Abouyoussef, CEO of Orascom Development Egypt stated: "Our vision is to provide a true town living, distinguished experience through integrated lifestyles that promote tranquility, creativity and entertainment. This cooperation with Cairo Investment and Real Estate Development (CIRA) to establish two international recognized schools comes to develop the services offered to our customers, where parents can rest at ease knowing their children are mere steps away."

He added, "The diversity of International schools at O West is one of our priorities to ensure that residents' needs are catered to. This cooperation complements a series of cooperations to develop the education hub at O West.

Mohamed El Kalla, CEO of CIRA said that he is honored to cooperate with Orascom Development since it is the latest addition to the company's chain of schools in the primary education and higher education sectors. This step comes in line with the company's efforts to expand its business to serve new areas with education services.

El Kalla stressed that the cooperation is a strategic step for the company to achieve its growth and to continue providing the Egyptian students with high-quality education services reaching different segments of the Egyptian society; thus contributing to preparing them to be the new generation of business leaders and innovators.

The establishment of SIS West and BCCIS West schools at O West is in line with the company's strategy to expand international educational partnerships, which add to the diversity of the company's educational services.

Cairo for Investment and Real Estate Development (CIRA)- listed in EGX 30 Index- is one of the largest and oldest companies in the field of education services in Egypt with more than 28 years of experience, where it owns and operates nearly 22 schools in 9 governorates in Egypt with multiple brands and education curricula, including British, American, French, German, Canadian and National curricula to serve more than 37,000 students in the basic and higher education sector.

O West is Orascom Development's latest addition to its fully integrated towns provides all the vital essentials to ensure a luxurious lifestyle. Community centers in every neighborhood cater to the needs of the residents, along with other necessities such as a sports club, specialized clinics, schools and business district. O West is seamlessly intertwined with the surrounding setting in harmony, creating a wholesome town experience.