

Egypt's Sovereign Wealth Fund to sign co-operation agreement with the military (NSPO)

Egypt's Sovereign Wealth Fund will sign a framework agreement on Monday to cooperate with the National Service Products Organization (NSPO) of the Egyptian Ministry of Defense to study the restructuring of some companies.

H.E. Dr. Hala El Said, Minister of Planning and Economic Development and Chairman of Egypt's Sovereign Wealth Fund explained that the agreement aims to study restructuring of some of the organization's companies in order to maximize the value of these assets and develop them.

El Said highlighted the important role of Egypt's Sovereign Wealth Fund, confirming that it is moving quickly and confidently towards attracting investments in line with the sustainable development strategy, Egypt's Vision 2030, and the fund's investment goals to increase the contribution of capital to the Egyptian economy.

El Said explained that among the objectives of Egypt's Sovereign Wealth Fund is to contribute to sustainable economic development by managing its funds, assets and achieving optimal exploitation of them according to the best standards.