

Renaissance  
Capital



## ANNUAL NORTH AFRICA INVESTOR CONFERENCE

22-23 January 2020, Marrakech, Morocco

### PRESS RELEASE

#### **Renaissance Capital chooses Morocco to host its second Annual North Africa Investor Conference in Marrakech, on 22-23 January 2020**

*The Firm remains a strong advocate of the Egyptian growth story and is bullish on Morocco as one of the most actively industrialising countries in the region*

**16 January 2020** – Renaissance Capital, a leading emerging and frontier markets investment bank with extensive operations in Africa, Russia and the CIS+ region\*, is preparing to host its second Annual North Africa Investor Conference on 22-23 January 2020. For the first time, the Firm is bringing its flagship North Africa event to Marrakech, Morocco.

The conference will start on 21 January 2020 with a pre-trip to Casablanca, Morocco, where investors have meetings with several local companies, and will be officially launched on 22 January 2020 in Marrakech, Morocco.

The 2020 conference will focus on the MENA countries' competitiveness and industrialisation. It will include public conversations with high-profile officials and a panel discussion '*Accommodating Industrialisation in a New Economic Paradigm*', hosted by the top managers of leading regional companies.

Over the two days, the conference aims to bring together the region's leading corporates – representing more than 10 different sectors from retail to healthcare, to financials and industrials – and link them with top global and local institutional investors from Mauritius, Singapore, South Africa, Sweden, Switzerland, UAE, UK and the US.

**Amr Helal, CEO, North Africa, Renaissance Capital**, said: "We are delighted to welcome everybody at our North Africa Annual Investor Conference in Morocco, which remains one of the most politically and economically stable countries in the region. We particularly like the fact that Morocco is industrialising and we believe that the economy can grow by 4-5% in a base case scenario in the 2020s and 5-6% in a positive scenario, which is likely to result in credit rating upgrades. We also remain strong advocates of the Egyptian growth story, supported by favourable demographics and an ongoing broad-based reform programme, which is bearing fruit. With these factors in place, we believe the economy is well positioned to grow at 5-6% or more in 2021 and 2022."\*\*

The conference attendees will hear first-hand from some of the region's most prominent politicians, policymakers and business leaders, including a keynote address by Ahmed Kouhouk, Vice Minister of Finance for Fiscal Policies and Institutional Reforms.

The remainder of the conference time will be taken up by c. 200 one-on-one meetings between leading corporates from Morocco and Egypt and top global investors with total AUMs in excess of \$2trn.

*\*CIS+ region includes the CIS and other FSU countries*

*\*\*All estimates and forecasts are based on Renaissance Capital's in-house research*

## **About Renaissance Capital**

Renaissance Capital is a leading emerging and frontier markets investment bank providing access to 50 markets across the globe, with operations in Africa, Central and Eastern Europe, North America and Asia. Founded in 1995, the Firm has established market-leading positions in each of its core businesses – equity and debt capital markets, M&A, markets business division, including equity & equity derivatives, fixed income, FX & FX derivatives, commodities and REPO & financing; as well as research and prime brokerage. It has one of the largest EEMEA distribution and execution platforms, with Sales and Trading teams present in London, Moscow, New York, Johannesburg, Cape Town, Lagos, Nairobi and Cairo. Renaissance Capital is owned by ONEXIM Group. For more information, please visit [www.rencap.com/eng/](http://www.rencap.com/eng/).

Renaissance Capital published its IFRS financial results for 1H 2019 (ending 30 June 2019) on 24 September 2019. During the reporting period, net profit was consistent YoY at USD8.0mn. Operating income was steady at USD78.5mn.

In the 2019 Financial Mail awards for African equity research, the Firm's local team was ranked fourth, and every single one of Renaissance Capital's South Africa and Sub-Saharan Africa analysts was rated in the Top 3.

The Firm was named the Most Innovative Investment Bank in Emerging Markets in 2018 by The Banker's Investment Banking Awards. The Global Finance magazine 2018 award named Renaissance Capital as the Best Bank in Frontier Markets. GlobalCapital named Renaissance Capital #1 in the category Most Impressive Local Bank for CEE Bonds in 2018. Also, Renaissance Capital was named the Best Investment Bank in Russia in 2018 in the Euromoney Awards for Excellence 2019.

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