

SODIC's "VYE" sells out Achieving EGP 1 billion of Sales in 48 Hours **SODIC's New Zayed Project brings in New Generation of Home Buyers**

Cairo, Egypt: 23 December 2019

SODIC announced the successful launch and selling out of VYE, the first neighborhood in company's newest 500 acre development in New Zayed, booking EGP 1 billion of sales over two days due to the high demand.

The trend-setting developer had launched VYE, bringing to the market the first of its kind expandable apartment within a multi-family building branded "Neo", and also introducing "Sol" the first solar powered town and twin homes in Egypt, which proved to be a big hit among buyers. Developed innovatively and sustainably VYE successfully targeted the new generation of home-buyers seeking modern-day eco-friendly living. VYE's outdoor spaces are designed to cater for sports and community activities and are WI-FI connected to serve as co-working spaces for a growing entrepreneurial generation, all whilst being linked to the main "Nova Park", delivering busy and vibrant living throughout.

VYE is the first of three neighborhoods within the 500 acre development that offer different living solutions with free flow access to the features and amenities within them. The entire development is connected through walkable green axes and themed around community hubs, encouraging carefree active outdoor living. Together these three neighborhoods will create a one of a kind mixed-use development that will serve as New Zayed's city centre.

"We are very happy about the successful launch. VYE is the beginning of an exciting journey for SODIC where we think about the changing needs of this new generation of home buyers." Nabil Amaasha, SODIC's Chief Commercial & Operations Officer said.

Set to become a natural extension to the upscale neighbourhood of Sheikh Zayed, New Zayed enjoys easy and faster access to Cairo's eastern neighbourhoods and Egypt's north coast using the newly developed surrounding road network. The up and coming neighbourhood is also set to benefit from the proximity to the Sphinx airport as well as the Grand Egyptian Museum opening which is expected to breathe new life into the whole area.

About SODIC

SODIC is one of the region's leading real estate development companies and is currently developing a number of diversified projects in Egypt. SODIC's developments range from residential, retail, commercial and large scale mixed-use city centers in east and west Cairo and Egypt's north coast. SODIC is listed on the Cairo Stock Exchange (Ticker OCDI). For more information please visit www.sodic.com.

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