

**Data Release**  
**December 10, 2019**

Monthly headline urban CPI inflation, published by the Central Agency for Public Mobilization and Statistics on December 10, 2019, recorded negative 0.3 percent in November 2019, compared to positive 1.0 percent in the previous month and to negative 0.8 percent in the same month of previous year. Accordingly, the annual headline inflation rate recorded 3.6 percent in November 2019, compared to 3.1 percent in October 2019.

Monthly core CPI inflation, computed by the Central Bank of Egypt, recorded negative 0.1 percent in November 2019, compared to positive 1.1 percent in the previous month and to positive 0.5 percent in the same month of previous year. Accordingly, the annual core inflation rate recorded 2.1 percent in November 2019, compared to 2.7 percent in October 2019.

The spreadsheet including inflation statistics has been posted on the monetary policy link on the website at: <http://www.cbe.org.eg/en/MonetaryPolicy/Pages/Inflation.aspx>. The monthly inflation note will be published on December 15, 2019.