



Dated 2 December 2019

SHALAKANY SUCCESSFULLY REPRESENTS EMAAR MISR IN ITS CAIRO GATE PROJECT'S SETTLEMENT WITH NUCA

Cairo, Egypt – Shalakany is pleased to announce that it has acted as legal counsel for leading regional real estate developer Emaar in its amicable settlement with the New Urban Communities Agency ("**NUCA**") in relation to Emaar Misr's upcoming residential project "Cairo Gate" in west Cairo with more than EGP 12 Billion investment. The signing of the historic Settlement Agreement last Wednesday November the 27th was witnessed by his excellency the Egyptian Prime Minister Dr. Mostafa Madbouly.

Shalakany's team, working closely with Emaar's team, successfully handled the long and complicated negotiations and drafting of the Settlement Agreement, thereby resolving all outstanding disagreements between the parties on favorable terms.

Dr. Moataz El Mahdy, Senior Partner, remarked *"we are very proud to have reached an amicable settlement with NUCA. We managed to leverage our expertise in order to find favorable solutions for all parties."*

About Shalakany

With over a century of experience and since its establishment in 1912, the Firm has achieved a record of success and growth that today makes it the longest established firm and one of the leading firms in Egypt and the Middle East. With over 70 lawyers and fee-earners, including 11 partners, the Firm provides first-rate quality legal services to a broad base of multinational, regional and premium local clients through its offices located in Cairo, Alexandria and El Gouna.

Contact Us

The Marketing Committee

Email: marketing@shalakany.com