

With an Investment Worth EGP 1.5 Billion

## **Gama Construction wins the execution contract of “Smart Village East Business Park”**

**Cairo 02 October 2019:** Gama Construction was awarded the contract of executing “Smart Village East Business Park” a project owned by Capital Group Properties (CGP), the leading integrated community developer. The project is located in Cairo – Ismailia desert road with an investment value of EGP 1.5 billion. The turnkey contract between both parties encompasses nine administrative buildings and a three-story underground car parking. Gama Construction to deliver the engineering and construction services including civil, electromechanical and finishing works.

Smart Village East is set to raise the bar high for companies seeking to stand out in East Cairo, sited within Alburouj project. The construction works are scheduled to kick off this year.

The project is a valuable addition to Gama Construction portfolio that vary between three main areas; buildings, industrial and infrastructure. In this context, Salah Ghobrial – CEO of Gama Construction– stated: “We are delighted to announce our collaboration with Capital Group Properties to carry out the Smart Village East project. Over the last couple of years, we’ve succeeded in positioning ourselves as a leading general contractor and we achieved several breakthroughs through significantly expanding our portfolio and forged long-term relationship with our clients, as well as expanding our scope of work in new sectors such as the renewable energy”.

On the macro level, Ghobrial affirmed that Gama is proud to be part of many national mega projects taking place in Egypt such as: The New Administrative Capital, the largest cement complex in Beni Suif, the Technological Park, the Light Rail Transit as well as the participation in executing six power plants in Benban Solar Park, located in Aswan, one of the world’s largest solar energy projects. These projects will help upgrade the country’s infrastructure.

It is worth mentioning that Gama Construction was founded in 1991, and it is an active member of Triangle Group one of Egypt’s most prominent corporations established in 1810. Gama is a large-scale construction company that covers a broad range of sectors including buildings, industrial and infrastructure. Through more than two decades, Gama has made several remarkable achievements that have played a significant role in the growth of the country and has achieved exceptional breakthroughs in several areas. Over the last years, Gama has witnessed a massive expansion in its portfolio as a result of its world-class standards and its sharp focus on client’s satisfaction, by delivering the best solutions in accordance with clients’ needs whether in private or public sector, supported by its team of professionals who aim at achieving the company’s long term goals both on a local and an international level.