

Data Release
October 10, 2019

On October 10, 2019 the Central Agency for Public Mobilization and Statistics (CAPMAS) released the 10th CPI series with the publication of the September 2019 CPI data, using 2018/2019 as a base period and weights derived from the Household Income, Expenditure and Consumption Survey (HIECS) 2017/2018. To link the 10th CPI series with the 9th CPI series, which used January 2010 as a base period and weights derived from the 2008/2009 HIECS, CAPMAS rescaled the CPI indices until August 2019 to the new base period.

As a result:

Monthly headline urban CPI inflation published by CAPMAS recorded negative 0.03 percent in September 2019, compared to 0.7 percent in the previous month and to 2.5 percent in the same month of previous year. Hence, the annual headline inflation rate recorded 4.8 percent in September 2019, compared to 7.5 percent in August 2019.

Monthly core CPI inflation, computed by the Central Bank of Egypt, recorded negative 2.3 percent in September 2019, compared to negative 0.4 percent in the previous month and to negative 0.06 percent in the same month of previous year. Hence, the annual core inflation rate recorded 2.6 percent in September 2019, compared to 4.9 percent in August 2019.

The spreadsheet including inflation statistics has been posted on the monetary policy link on the website at: <http://www.cbe.org.eg/en/MonetaryPolicy/Pages/Inflation.aspx>. The monthly inflation note will be published on October 15, 2019.