

SODIC Launches Signature Community “The Estates” First of Four New Projects to be launched in New Zayed

Cairo, Egypt: 16 September 2019, SODIC announced the launch of its newest signature project “The Estates”, debuting a series of new projects to be developed by SODIC in the new and upcoming area of New Zayed.

A natural extension to the upscale neighbourhood of Sheikh Zayed, New Zayed is West Cairo’s up and coming neighbourhood with easy and faster access to Cairo’s eastern neighbourhoods and Egypt’s north coast benefiting from the newly developed surrounding road network, as well as the proximity to the new Sphinx airport and the new Grand Egyptian Museum.

Building on SODIC’s success in catering to the upscale housing market in Allegria and addressing the demand for refined exclusive single family homes, “The Estates” is part of SODIC’s signature communities, master-planned to ensure privacy and seamless integration with nature and serviced by a clubhouse and spa designed by a world class design house at the heart of the project.

Envisioned as an all villa community distinguished by its low density and open suburban feel, “The Estates” will span over 630,000 sqm with 160,000 sqm of landscape and open spaces and will boast spacious luxurious homes with contemporary country architecture ranging from mansion-like Flat villas to town & twin homes, located only 5 kilometers north of SODIC West.

Commenting on the launch of “The Estates” Magued Sherif, SODIC’s Managing Director said “We are very excited to bring this new community to the market and believe it will be one of the finest additions to our Signature Community series.”

The launch of “The Estates” comes following the master-plan approval by the New Urban Communities Authority (“NUCA”) awarded last month.

About SODIC

SODIC is one of the region’s leading real estate development companies and is currently developing a number of diversified projects in Egypt. SODIC’s developments range from residential, retail, commercial and large scale mixed-use city centres in east and west Cairo and Egypt’s north coast. SODIC is listed on the Cairo Stock Exchange (Ticker OCDI). For more information please visit www.sodic.com.

-End-

For further information, please contact:

Tarek Yahia

TRACCS Egypt

Mobile: 01019731212

Email: Tarek.yahia@traccs.net