

PRESS RELEASE**City Centre Almaza hands over possession to retailers, confirming
September 2019 opening is firmly on track**

- *Mall confirms September 30, 2019 opening; retailers received store keys during ceremony*
- *City Centre Almaza to feature 103,000 square metres of retail space, dining outlets and exciting lifestyle experiences*
- *Anchor brands including Carrefour Hypermarket, Magic Planet and first VOX cinemas in the area will make the mall a key lifestyle destination*

Cairo, Egypt; July 22, 2019: Majid Al Futtaim, the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia, announced today that it has successfully handed over possession to its tenants in a ceremony held at City Centre Almaza site.

On track to open its doors to the public on September 30 this year, City Centre Almaza features 103,000 square metres of unique retail space, dining outlets and exciting lifestyle experiences to provide great moments to Cairo residents and tourists.

Located in the heart of Heliopolis, City Centre Almaza will be home to more than 260 local and iconic fashion and lifestyle brands including Dsquared2, Hugo Boss, Emporio Armani, H&M, Hamleys, Zara, Massimo Dutti and Ego, along with exceptional dining and leisure facilities. The lifestyle destination will feature anchor brands including a 13,040 sq m Carrefour Hypermarket and a 1,800 sqm Magic Planet family entertainment centre. Additionally, City Centre Almaza will open its first 16 screens VOX Cinemas multiplex in the area to the delight of residents and tourists.

“We are thrilled to be opening our doors on September 30. City Centre Almaza will undoubtedly raise the standards of shopping destinations across Egypt, delivering on our brand promise and creating great moments for everyone, every day.

“A development of this size inevitably results in long-term and sustainable positive economic and social impacts, with residents and the community reaping the long-term and sustainable benefits,” said Ghaith Shocair, Chief Executive Officer Shopping Malls, Majid Al Futtaim Properties.

Aligned with Majid Al Futtaim’s Net Positive strategy, City Centre Almaza is working towards LEED Gold rating for exceptional performance in energy and water conservation. The mall features 241 bicycle storage and changing rooms for its full-time occupants and has allocated 200 preferred parking spots near the entrances specifically to low emitting and fuel-efficient vehicles.

Other sustainability-focused features include the exclusive use of LED lighting, parking locations for electrical cars in addition to charging outlets. During the construction phase the mall utilised recycled content and moving forward, tenants at City Centre Almaza must comply with the LEED requirements in water and electricity reduction, to uphold sustainability standards.

City Centre Almaza has invested more than EGP 500 million in traffic solutions ensuring the upgrade of the surrounding roads to create a free interchange that provides safe and smooth access to customers. The development has seen the Suez Rd as well as the construction of a new pedestrian bridge over Thawra St., to safely and effectively guide traffic to and from the shopping destination.

- Ends -

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Note to the Editor: The legal name of this company is “Majid Al Futtaim” and should not be shortened or replaced by an acronym to avoid confusion with another business entity.

Disclaimer: All facts and figures in this release are accurate at the time of issuance.



About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia.

A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment and leisure to 'create great moments for everyone, every day'. It has since grown into one of the United Arab Emirates' most respected and successful businesses spanning 15 international markets, employing more than 43,000 people, and obtaining the highest credit rating (BBB) among privately-held corporates in the region.

Majid Al Futtaim owns and operates 25 shopping malls, 13 hotels and four mixed-use communities, with further developments underway in the region. The shopping malls portfolio includes Mall of the Emirates, Mall of Egypt, City Centre malls, My City Centre neighbourhood centres, and four community malls which are in joint venture with the Government of Sharjah. The Company is the exclusive franchisee for Carrefour in 37 markets across the Middle East, Africa and Asia, and operates a portfolio of more than 270 outlets in 15 countries.

Majid Al Futtaim operates more than 400 VOX Cinemas screens and 36 Magic Planet family entertainment centres across the region. In addition to iconic leisure and entertainment facilities such as Ski Dubai and Ski Egypt, among others. The Company is parent to the consumer finance company 'Najm', and a Fashion and Home retail business representing international brands such as Abercrombie & Fitch, AllSaints, lululemon athletica, Crate & Barrel and Maisons du Monde. In addition, Majid Al Futtaim operates Enova, a facility and energy management company, through a joint venture operation with Veolia, a global leader in optimised environment resource management. The Company also owns the rights to The LEGO Store and American Girl in the Middle East and operates in the food and beverage industry through a partnership with Gourmet Gulf.

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