



10 July 2019

## **Egypt is now more connected with global investment markets**

As announced by the World Business Angels Investment Forum, Tarek Elkady, Founder & Chairman of The Mediterranean Business Angel Networks., has been appointed as a Senator for Egypt. Senator Elkady to represent Egypt at the Grand Assembly of the World Business Angels Investment Forum. The inclusion of Egypt in WBAF provides a wide range of opportunities for Egypt's start-ups, scaleups and high growth businesses and opens doors for economic development.

*(London)* With this new appointment, Egypt has joined the largest forum of the world's equity investment markets and will now be able to connect more with the global investors market, which will open up splendid opportunities for the country. Now local Egypt angel investors, incubation centres, accelerators, private equity funds, co-investment funds, technology parks, corporate ventures and aspiring entrepreneurs will have more opportunity to connect with global leaders in the same field.

The inclusion of Egypt in WBAF provides a wide range of opportunities for Egypt's start-ups, scaleups and high growth businesses and opens doors for economic development.

Baybars Altuntas, Chairman of the Board of Directors of the World Business Angels Investment Forum says *"As an affiliated partner of the G20 Global Partnerships for Financial Inclusion (GPFI), the WBAF supports start-ups, develops entrepreneurial ecosystems, and helps venture capital and companies connect with international companies, fin-techs and other relevant institutions. We are confident about our contribution to the economic development of the country by facilitating connections with entrepreneurial ecosystems. We strongly believe that Egypt will soon become a country that can foster the development of its economy in a more entrepreneurial atmosphere."*

### **About the World Business Angels Investment Forum (WBAF)**

An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPFI), the World Business Angels Investment Forum (WBAF) is an international organisation aiming to ease access to finance for businesses from start-up to scale-up, with the ultimate goal of generating more jobs and more social justice worldwide. It is committed to collaborating globally to empower world economic development by creating innovative financial instruments for innovators, start-ups, and SMEs. The Forum interacts with leaders in all areas of society, first and foremost in business and political spheres, to help assess needs and establish goals, bearing in mind that the public interest is of paramount importance. WBAF engages a wide range of institutions, both public and private, local and international, commercial and academic to help shape the global agenda.

[www.wbaforum.org](http://www.wbaforum.org)

### **About GPFI**

The Global Partnership for Financial Inclusion (GPFI) is an inclusive platform for all G20 countries, interested non-G20

countries, and relevant stakeholders to carry forward work on financial inclusion, including implementation of the G20 Financial Inclusion Action Plan endorsed at the G20 Summit in Seoul. Queen Maxima of the Netherlands is the Honorary Patron of the GPFI.

[www.gpfi.org](http://www.gpfi.org)

### **About Tarek Elkady**

Tarek El Kady is a leading entrepreneur and angel investor. Tarek is the Executive Chairman of KD Group, a group of marketing and advertising agencies serving various clients in the Middle East. He is the Founder and CEO of Techne Inc. and founder & Chairman of both Alex Angels & The Mediterranean Business Angel Networks. Tarek is passionate about helping young people start their businesses. As Founding Curator of the Global Shapers Community Alexandria hub, he spends part of his time “giving” to the next generation of business owners in the region.

Link to article:

<http://angel-investor.review/wbaf-announces-13-new-high-commissioners-and-senators-from-south-america-north-america-europe-asia-and-the-middle-east/>

Linkedin: <https://www.linkedin.com/in/tarek-el-kady-235b092/>

Facebook: <https://www.facebook.com/tarek.a.elkady>

Twitter:

Instagram:

Personal website:

Corporate website: <http://www.kdgp.net>

Press Team Head

Jenna Owen

+44(0)1603 743 363

[jenna@mediajems.co.uk](mailto:jenna@mediajems.co.uk)

