



Flat6Labs Cairo Graduates Eight Innovative Startups at its Twelvth Demo Day Event

18th of June 2018 - Cairo, Egypt — Flat6Labs Cairo, the leading Startup Accelerator in Egypt, holds its twelvth Demo Day with eight new start-ups graduating from its first cycle of fiscal year 2019.

Flat6Labs Cairo's twelvth cycle commenced on March 3rd in 2019 and welcomed eight promising new teams, filtered from over 1000 applications, who are now excited to launch their businesses to the general public. This cycle has entrepreneurs coming from all across Egypt and the startups are working across various industries, from Virtual Reality, LegalTech and Logistics, to Manufacturing, SAAS, Hardware, Education and Wellness, offering innovative online and digital solutions set to disrupt the market.

Attending the Demo Day are Flat6Labs investors, mentors, top government officials, reputable technology experts and influencers from the region, and press, who are keen on witnessing the progress of the start-ups and the latest innovations in the region.

Flat6Labs Cairo fosters and invests in bright and passionate Egyptian entrepreneurs with cutting-edge ideas, and supports them by providing access to a vast network of local and international investors, industry experts, partners and corporations. With a fund size of EGP 100m, Flat6Labs Accelerator Company (FAC) aims at investing in up to 100 early-stage startups and 300+ entrepreneurs, during its five years investment period. Every six months, Flat6Labs Cairo provides seed capital to eight to ten new startups, each company receives from EGP 500K to EGP 750K in funding for 10% equity.

Ramez El-Serafy, Flat6Labs CEO says "I am proud to witness such bright and passionate entrepreneurs, representing an exquisite display of diversity". He adds, " We are now excited for Cairo's Fall 2019 cycle and look forward to welcoming new, innovative and disruptive technologies in Egypt".

The eight graduating startups that are showcasing their technologies and business ideas at Flat6Labs Cairo Twelvth Demo Day include:

- **VRapeutic:** VRapeutic develops virtual reality software for learning disabilities and developmental disorders.
- **Untap:** Untap is a submission management tool used to efficiently launch and manage online competitions and calls for applications.
- **Illa:** Illa is a digitally operated multi-sized platform that provides transportation and distribution services. The framework starts from creating, controlling and developing the match-making process between the truck drivers and distributors.
- **Agrona:** Manufacturing sustainable wood particleboards from unutilized vegetable crop residues with high quality at low cost.

- **Elmetr:** Elmetr is an Online Legal Platform on which customers find the most suitable lawyer to handle their legal tasks.
- **Instadiet:** Instadiet leverages technology to solve diet challenges in Egypt and the Gulf region.
- **Tyro:** Tyro is an online tutoring platform to get live personalized help in Languages & Exam prep from professional instructors.
- **Interact:** InterAct Labs develops Human Interactive Technologies that increases engagement and effectiveness through enhanced user experience.

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About Flat6Labs Cairo

Flat6Labs Cairo fosters and invests in bright and passionate Egyptian entrepreneurs with cutting-edge ideas. Launched in 2011 as the first Flat6Labs office in the MENA region, Flat6Labs Cairo supports and encourages entrepreneurs throughout the critical first steps of development.

Each cycle, 8-10 promising teams are selected to join the Flat6Labs Cairo program. Once selected, these teams are put on the right track to become full-fledged scalable startups. Each team is provided with cash funding (EGP 500,000 – EGP 750,000) and select startups are provided with follow-on funding (up to EGP2m), strategic mentorship, office-space, a multitude of perks and services from various partners (\$300,000+), as well as entrepreneurship-focused business training and workshops.

For more information: www.flat6labscairo.com

About Flat6Labs

Flat6Labs is a regional startup accelerator program and seed investment company that fosters and invests in bright and passionate entrepreneurs with cutting-edge ideas. It provides seed funding, strategic mentorship, a creative workspace, a multitude of perks and entrepreneurship focused business training. In addition, it directly supports startups through an expansive network of partner entities, mentors and investors. Flat6Labs, alongside its notable investors- the International Finance Corporation, MSME Development Agency, Egyptian American Enterprise Fund, and Egypt Ventures; has created an environment where entrepreneurs can advance their company in incredible pace and in a short period of time. Flat6Labs currently has accelerator programs and seed funds in Cairo, Jeddah, Abu Dhabi, Beirut, Tunis and Bahrain.

For more information: www.flat6labs.com