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Orascom Construction Joint Venture to Build the Largest Water Treatment Plant in Egypt for USD 739 Million

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that its 50:50 joint venture with Arab Contractors has signed an Engineering, Procurement and Construction (EPC) contract to build a water treatment plant in Egypt for USD 739 million.

The treatment plant, which will be the largest in Egypt, will have a capacity of 5 million m³/day and will treat water for irrigation purposes. In addition to the EPC scope, the joint venture will operate and maintain the facility for five years.

This award is a continuation of Orascom Construction's expansion in the water sector, which spans all types of projects across the full spectrum including desalination, wastewater treatment, irrigation and water infrastructure. Furthermore, the Group has secured operation and maintenance (O&M) contracts on most of its water projects for a period of 1-5 years in addition to the EPC role.

Osama Bishai, CEO of Orascom Construction, commented, "We are proud of our involvement in the largest water treatment plant in Egypt. This project not only reflects our leading position in the water and O&M fields, but also in the infrastructure sector as a whole."

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. OC has consistently ranked among the world's top contractors and is ranked number 35 on ENR's 2018 Top 250 International Contractors list. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit www.orascom.com.

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