

OMAR GAAFAR APPOINTED AS VICE PRESIDENT, INVESTMENT BANKING AT RENAISSANCE CAPITAL IN EGYPT

21 May 2019 – Renaissance Capital, a leading emerging and frontier markets investment bank, today announces that Omar Gaafar has been appointed as Vice President, Investment Banking, in Cairo.

Omar will be covering Egypt and MENA, and will report to Amr Helal, CEO, North Africa. Omar will be based in Cairo, Egypt.

Amr Helal, CEO, North Africa, Renaissance Capital, commented: “We are delighted that Omar is joining the team. His extensive and strong experience will allow us to enhance our client offering. We are actively building our on-the-ground team in line with the expanding pipeline. Since the establishment of Renaissance Capital’s office in Cairo back in 2017, we have gained a strong local foothold in the MENA region, consistently growing our market share across the region and winning new mandates.”

Omar Gaafar, Vice President, Investment Banking, Renaissance Capital, said: “I am happy to join the team at a time of its active development. Robust growth of the Egyptian economy bodes well for new opportunities in M&A and capital markets. Renaissance Capital is ideally positioned to provide a full scope of investment banking services across the region.”

Omar brings over 10 years of experience in investment banking. In his most recent role as Associate Director at Beltone Financial, he was involved in the origination of major complex transactions and the execution of M&A and ECM deals. Omar holds a BSc in Economics from the University of Southampton (UK). He is fluent in English and Arabic.

About Renaissance Capital:

Renaissance Capital is a leading emerging and frontier markets investment bank providing access to 50 markets across the globe, with operations in Africa, Central and Eastern Europe, North America and Asia. Founded in 1995, the Firm has established market-leading positions in each of its core businesses – equity and debt capital markets, M&A, markets business division, including equity & equity derivatives, fixed income, FX & FX derivatives, commodities and REPO & financing; as well as research and prime brokerage. It has one of the largest EEMEA distribution and execution platforms, with Sales and Trading teams present in London, Moscow, New York, Johannesburg, Cape Town, Lagos, Nairobi and Cairo. Renaissance Capital is owned by ONEXIM Group. For more information, please visit www.rencap.com/eng/.

Renaissance Capital published its IFRS financial results for FY2018 (ending 31 December 2018) on 15 April 2019. During the reporting period, net profit was consistent YoY at USD13.5mn. Operating income was steady at USD141.2mn.

Renaissance Capital was named as the Most Innovative Investment Bank in Emerging Markets in 2018 by *The Banker's* Investment Banking Awards. The Firm also recorded an impressive set of results in the 2018 Extel Survey for the third consecutive year, with strong placings in a range of categories for individual analysts and the Firm overall. In the 2018 *Financial Mail* awards for African equity research, the Firm's local team was ranked fourth, and individual analysts achieved top positions in their respective categories. The *Global Finance* magazine 2018 awards named Renaissance Capital as the Best Bank in Frontier Markets.

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