

Uber

Uber partners with Dryve to empower rising part-time sector in Egypt

Drivers will now be able to rent cars on a flexible basis, further facilitating the accessibility of part-time work

Cairo, Egypt

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Uber Egypt and Dryve, the first peer-to-peer car sharing platform in the Middle East, today announced the launch of a strategic partnership to enable those who wish to drive for Uber with access to vehicles using technology. The partnership is another step towards Uber's ongoing efforts to support drivers by removing barriers to entry, and enabling Egyptians to better access the economic benefits of flexible work through the Uber app.

"Our partnership with Dryve represents our mutual commitment to innovate to ensure drivers and vehicle owners are supported and empowered by technology, and can supplement their incomes seamlessly with part-time work. Our statistics show that the Egyptian market needs more flexible work opportunities with the fewest possible barriers to entry, as part-timers currently contribute to 70% of active drivers base. Connecting drivers to vehicles for short term rentals is a further step towards our goal to make the economic empowerment provided by the ridesharing industry more accessible," commented Ahmad Hammouda, Head of Uber Egypt.

Dryve aims to revolutionize the rental car market in Egypt, a market that is currently fragmented with more than 75% of the transactions taking place in the informal economy. The Dryve app allows car owners to rent out their vehicles that would otherwise be unused, contributing to Uber's goal of complementing the existing transportation network in Egypt with the aim to further reduce congestion in cities where there is an overabundance of unused parked cars clogging the streets.

"Dryve is proud to partner with Uber and is determined to build a long-lasting and far-reaching relationship together. This mutually beneficial partnership enables Dryve to tap into Uber's massive pool of demand, while in turn providing an innovative solution to address the challenge of drivers' accessing vehicles by unlocking a vast and uncharted market." said Gamal Aboul Enein, CEO and Co-Founder of Dryve.

To further support the wellbeing of those on the road, Dryve has also partnered with AXA - the world's leading insurance company and introduced to the region the first of its kind 'PAYD' (Pay as You Drive) insurance policy and first fully digitalized claims process, which insures all listed vehicles during dryve rentals.

The partnership further represents Uber's ongoing commitment to supporting drivers with solutions that empower them to make better use of the flexibility and economic empowerment that the application aims to provide, previously having undertaken partnerships with Nacita, with a Rent to Own program, and AXA to facilitate insurance coverage for drivers and riders.

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About Uber:

Uber's mission is to bring reliable transportation to everywhere, for everyone. We started in 2010 to solve a simple problem: how do you get a ride at the touch of a button? Seven years and more than two billion trips later, we have started tackling an even greater challenge: reducing congestion and pollution in our cities by getting more people into fewer cars.

In the Middle East, Uber is already in, Amman, Bahrain, Beirut, Dammam, Dubai, Doha, Istanbul, Jeddah, Karachi, Lahore, Madinah, Makkah, Manama, Riyadh, and in 11 cities in Egypt: Greater Cairo, Alexandria, Mansoura, Tanta, Damanhur, Zagazig, Hurghada, Damietta, Ismailia, Port Said, and El Suez, in addition to the Eastern Province with plans for expansion across the region. To request a ride, users must download the free application for android, iPhone, Windows Phone, Blackberry 7, or sign up at [uber.com/app](https://www.uber.com/app). For more information, please visit: <https://www.uber.com/cities/>

About Dryve

Dryve is the first and leading peer-to-peer car sharing platform in the Middle East. Through our straightforward and reliable app we allow 'car owners' to earn extra income from their idle cars, while enabling 'dryvers' access to countless vehicles at the palm of their hand, at rates below those of traditional car rental companies and with full insurance from AXA.

Dryve's mission in Egypt is to both revolutionize and formalize the untapped informal rental car market by introducing to Egypt the first-ever digitalized P2P car sharing platform in the Middle East. Dryve aims to launch in Dubai in 2019 in partnership with the RTA and aims to pilot in KSA in 2020. Dryve was founded by Gamal Aboul Enein and Jeremy Green and is fully funded by UAE private equity group Al-Serkal, the largest shareholders in Etisalat, Emirates NBD and Dubai Refreshments – the country's supplier of Pepsi.

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