

EBRD First Vice President Rigterink to visit Egypt

EBRD First Vice President Jurgen Rigterink will visit Egypt on 4 and 7 March for meetings with senior government officials and business representatives and he will visit Benban solar park in Aswan.

In Cairo, Mr Rigterink will meet Mostafa Madbouly, Prime Minister and Minister, Sahar Nasr, Minister of Investment and International Cooperation, Mohamed Ahmed Maait, Minister of Finance and Tarek El-Molla, Minister of Petroleum. Mahmoud Youssry Shaarawy, Minister of Local Development.

During his stay in Cairo, Mr Rigterink will also open an EBRD event on 'Women in Green Energy: enhancing employment and entrepreneurship opportunities' and he will address a panel discussion led by Sergei Guriev, the EBRD Chief Economist about the Transition Report, "Work in Transition".

In Aswan, Mr Rigterink will meet Ahmed Ibrahim, the Governor of Aswan. He will also visit the Benban solar park which include 16 solar plant funded by EBRD. Once completed, the 16 plants will deliver 750 MW of solar photovoltaic capacity which is more than half of the park's 1,465 MW contracted capacity. The projects are expected to reduce carbon dioxide emissions by 900,000 tonnes a year.

The EBRD delegation will include Janet Heckman, EBRD Managing Director, for the southern and eastern Mediterranean Region, and Catarina Bjorlin Hansen, EBRD Deputy Head for Egypt and Nandita Parshad, the EBRD Managing Director for the Sustainable Infrastructure group.

Egypt is a founding member of EBRD. Since the start of its operations in Egypt in 2012 the Bank has invested over €4.8 billion in 91 projects in the country. 2018 was a record year for Egypt, which became the largest EBRD country of operations

Egypt is part of the southern and eastern Mediterranean region, which is currently the fast-growing region of EBRD operations with nearly €9 billion investments in 212 projects in the first six years.