

## SARWA CAPITAL OBTAINS LICENSES TO COMMENCE ITS INSURANCE BUSINESSES

**March 03, 2019 | Cairo, Egypt** Sarwa Capital Holding for Financial Investments SAE (SRWA.CA), Egypt's leading consumer and structured finance provider, announced today the receipt of the requisite licenses from the Financial Regulatory Authority to commence offering life and non-life insurance products. Sarwa Insurance Company SAE will provide property and liability insurance while Sarwa Life Insurance Company SAE will provide life and health insurance and long-term savings products.

It is worth mentioning that both entities were incorporated in 2018 with an initial capital of EGP 100 million each.

Hazem Moussa, Chairman & CEO of Sarwa, commented: "It is of great pleasure to announce that the company has received today the final nod from the FRA to commence its insurance services in the Egyptian market. Sarwa is expanding its presence in the insurance sector with innovative delivery channels and products tailored to better serve the needs of the market, in particular for consumers. High on the agenda will be using technology to enhance the client experience and support financial planning goals, bringing new segments to the insurance market."

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*For more information, please contact:*

### **Investor Relations**

Sarah Hosni  
Head of Investor Relations  
Tel: +201000473078  
e-mail: [ir@sarwa.capital](mailto:ir@sarwa.capital)  
[investors.sarwa.capital](http://investors.sarwa.capital)

### **Head Office**

7 Champollion Street  
Tahrir  
Cairo, 11111  
Egypt

### *About Sarwa Capital*

Sarwa Capital Holding is a pioneer in consumer and structured finance in Egypt. Operating since 2001, Sarwa adopts innovative approaches in extending its services, offering a quality services with simple procedures and reaching a wide client base through its various subsidiaries, affiliates and partners.

Sarwa offers market leading services including new and used car financing through Contact Auto Credit, home finishing finance through Contact Mortgages, consumer goods financing through getGo Credit Services, SME asset finance through Plus Leasing in addition to an array of corporate financing services including securitization, structured debt and debt investment management.

Sarwa Capital Holding for Financial Investments SAE is authorized and regulated by the Financial Regulatory Authority (FRA).