

Statement - Attributed to Ahmed Khalil, Head of Central Operations, Uber MENA

*As part of the ongoing evolution of the transportation industry in Egypt, the technology services provided by rides-sharing companies are subject to Value Added Taxes, as per the recent law implemented by the Egyptian Tax Authority.*

*We have been thoroughly assessing driver earnings in light of the upcoming implementation of VAT but also taking into consideration the increasing inflation rate, and the regional standardization of the Uber service fee. Accordingly, the fare prices for trips facilitated through the Uber App were adjusted in an effort to support the stability of drivers' earnings, while remaining affordable for riders.*

*Uber remains committed to providing flexible economic opportunities in the Egyptian market, while facilitating affordable, efficient, and safe transportation used by millions of riders to move around their cities.*