

KarmSolar, Cairo3A Poultry sign US\$90 million agreement for 100 MWs Solar Distribution Project

Cairo3A Group to run their latest poultry project on 100% solar energy

Cairo, Egypt

10 February 2019:

KarmSolar, Egypt's fastest growing solar energy company, has signed a US\$90 million solar distribution contract with Cairo3A Poultry, a subsidiary of Cairo3A Group, a leading company in agriculture, poultry production and grain trading. The deal will see KarmSolar connect the project which is located on Wahat Road to the national grid and provide 100 % of the company's energy needs from solar power.

This new deal marks KarmSolar's biggest signed agreement. With the contract projected to double KarmPower's pipeline of committed projects to date, which today reached a total of almost 80 MW to be implemented by the end of 2020.

"This is an important milestone for KarmSolar, as we continue to drive the growth of the private solar energy market in Egypt. KarmPower, our subsidiary, through its rapid expansion and commitment to taking on new projects is set to maintain KarmSolar as the largest private sector solar energy provider in the country," said Amr El Sawaf, Chairman of the Board of KarmSolar.

"Cairo 3A welcomes the signing of this new agreement. It is a tremendous honour for us to be working alongside KarmSolar, with their impressive background, and breadth of experience in the sector. We look forward to more ongoing collaboration between our two companies," said Dr. Amir Iskandar, CEO of Cairo3A Poultry.

KarmPower is a subsidiary of KarmSolar that invests in private solar Power Purchase Agreements (PPAs) and is the first private solar company to hold a power distribution license in Egypt. Their current projects include a 23.5 MW project for Dakahlia Group and a 20 MW power generation and distribution project for El-Badr for Investment and Commercial Spaces (Arkan Plaza). Once



operational, these stations will join KarmPower's existing portfolio of clients, which includes Juhayna, Fridal, Mazar Mall and Orion Food Industries.

About KarmSolar

KarmSolar spearheads the growth of the private solar energy market in Egypt, revolutionizing the solar market through the introduction of innovative and integrated solutions across the residential, industrial, agricultural, commercial and touristic sectors. With unique technical and financial expertise, supported by the company's in-house Research and Development, today KarmSolar leads the Egyptian market with the largest portfolio of private solar energy projects of over 71 MWs.

www.karmsolar.com

About Cairo 3A Group

Established in 1981, Cairo 3A represents a vertically integrated group of companies, and is the market leader in Egypt in agriculture commodity trading and manufacturing. The nature of the Group's business provides the necessary logistical support for its clients including stevedoring, warehousing and transportation.

About Cairo 3A For Poultry

Cairo 3A For Poultry is a subsidiary of Cairo 3A Group, and was established in 2017 as a strategic decision for the group to expand its commodity market share. In the near future, the company is widely expected to be the fastest growing company in the industry.

<https://cairothreea.com/>

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