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President El Sisi Meets PM, Ministers, Director of the General Intelligence, Chairmen of SCA and ACA

Today, President Abdel Fattah El Sisi met with Prime Minister Moustafa Madbouly. The meeting was also attended by the ministers of defense; foreign affairs; investment and international cooperation; justice; supply and internal trade; transport; finance; interior; health and population; communications and information technology, as well as the director of the General Intelligence Directorate, the chairman of the Suez Canal Authority and the chairman of the Administrative Control Authority.

The meeting reviewed the strategic reserves of basic commodities, the government's efforts to deliver these commodities to citizens at affordable prices, as well as measures for market monitoring and consumer protection. The discussions also tackled the latest developments regarding efforts to refine lists of ration card beneficiaries so as to develop the subsidy system.

President El Sisi emphasized the need to continue exerting efforts to deliver the basic commodities to the citizens and meet their needs at affordable prices. This shall take place through an integrated strategy that includes strict oversight over the markets to eliminate any monopolistic practices and to monitor prices, notably in impoverished areas. The President stressed the importance of completing the refining process of ration card lists to ensure that subsidies reach the right beneficiaries and thus preserve the state's resources.

The meeting also discussed the development of the metro system, and steps underway to upgrade the administrative and relevant operating systems. President El Sisi confirmed the necessity to comprehensively upgrade the transport system in Egypt and to enhance this vital sector's capabilities, given its key role and direct impact on the citizens' daily lives. The President also affirmed the need to take all measures necessary to accelerate the upgrading of Cairo Metro Line 1.

The discussions also touched on the progress in the implementation of mega national projects underway in various sectors across the republic, including infrastructure projects, new urban communities and constructions in the new administrative capital as well as the Ain El Sokhna port. President El Sisi underlined the need to expedite the completion of the port's upgrading, which will directly impact the development of the area's industrial hinterland and accelerate the constructions in the area. This shall in turn help increase the size and scope of Egyptian and foreign investments in the area.

During the meeting, President El Sisi reiterated the need for the government to continue the implementation of the economic reform program as well as efforts to reduce the budget deficit, create a business conducive environment, and attract more foreign investment. This aims to increase growth rates and reduce unemployment and public debt.

The discussions also reviewed a multitude of issues relevant to Egypt's foreign relations as well as political developments regionally and internationally.

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