

**Reaffirming its expert status in the market:**

**Pharos Holding wins "Best Equity Research Company" for 2018 by International Finance Magazine**

**Sunday, Dec 23, Cairo - Egypt:** Pharos Holding awarded the "**Best Equity Research Company**" for 2018. The global award is presented by the renowned International Finance Magazine an independent premium financial and business analysis magazine, published by UK's International Finance Publications Ltd.

Mr. Elwy Taymour, Group Chairman & CEO of Pharos Holding for Financial Investments, praises the strong team that were instrumental in winning the award; "Our investment in the research team has been paying off, headed by Ms. Radwa El Swaify; as we believe that investing in the human capital is one of the essential business decisions that reflects on productivity."

Added Mr. Taymour "Pharos Holding's research team are the only research team in Egypt that covers over 70 EGX listed companies across large, medium and small caps, offering insights, expert analysis, and recommendations on various sectors."

"Staying ahead of the market and being in tune with current developments across multiple sectors is what makes Pharos Holding "**Best Equity Research Company**" internationally. With a team that comprises analysts with sector-specific experience and knowledge, our ability to issue daily and periodical technical and fundamental research reports reaffirms our expert status in the market" confirms Ms. Radwa El Swaify, Managing Director & Head of Pharos Research.

The International Finance Awards recognizes industry talent, leadership skills, industry net worth and capability on an international platform. The Award recognizes the innovative and customer-friendly efforts by leading firms and their continued commitment to excellence and contribution to the industry.

Pharos Holding for Financial Investments is an award winning full-service Investment Bank, providing a wide range of financial services to institutions and individuals in Egypt. Among other awards, Pharos was named the "**Best Investment Bank in Egypt**," by the Global Finance Magazine's exclusive annual survey of the World's Best Investment Banks for the year 2018.

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**About Pharos Holding "Pharos":**

**Founded in 2005, Pharos Holding, since its establishment, has evolved and expanded rapidly to become a full-service Investment Bank, providing a wide range of financial services to institutions and individuals in Egypt, the wider region and internationally. Pharos Holding services include: Investment Banking; Securities Brokerage; Asset Management; Research; Online Trading and Bookkeeping.**

The Group is headquartered in Cairo, Egypt, and recently incorporated the UAE DIFC subsidiary, Pharos Gulf Limited, which is licensed and regulated by the Dubai Financial Services Authority (DFSA) to provide Financial Advisory and Capital & Debt Raising services.

Pharos Holding was named “Best Investment Bank in Egypt for 2018” by Global Finance Magazine.

Pharos Securities Brokerage is consistently ranked amongst the top five Brokerage firms operating on the EGX. Pharos’ professional practices include as well a highly sought-after advisory practice, with particular expertise in M&A, equity and debt transactions. Pharos Investment Banking division has closed a number of landmark transactions across different sectors ranging from chemicals and fertilizers to consumer finance, education and telecommunications. Pharos’ Asset Management practice controlled AUM in excess of nearly EGP 4.55 Billion at end of Q3-2018, comprehensively covering equity, fixed-income and capital-guaranteed portfolios.