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MAIN LAUNCHES 1ST ANNUAL SUMMIT IN GOUNA ***The Leading Angel Investing Summit Across MENA***

EI Gouna, Egypt – The Middle East Angel Investment Network ([MAIN](#)), a regional network of angel investors, networks and funds focused on promoting investment in startups across the Middle East and North Africa, today announces the launch of the [1st Annual Summit](#) to be held in EI Gouna on the 1st and 2nd of November 2018.

Earlier this year, the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), on behalf of the German government, entered into an agreement with MAIN to offer technical, administrative and financial support over the coming two years.

MAIN has also partnered with Orascom Development (ODE) as destination partner and have agreed to host the inaugural summit for MAIN in EI Gouna, ODE's flagship town which is the first destination in Africa and the Arab Region to be awarded the Global Green City Award by the United Nations Environment Program. EI Gouna is not new to hosting renowned international events and will act as an inspirational platform for innovative minds to come together.

The [Summit](#) will bring together leading angel investors, venture capital firms and industry experts to talk about the latest industry developments in FinTech, CleanTech, HealthTech and TransportTech and will provide three separate tracks of masterclasses that will target beginner, intermediate and advanced angel investors.

Aly El Shalakany, Chairman of MAIN, said: "We are very pleased to have launched MAIN and to be able to host the 1st annual summit in EI Gouna. Apart from the support and commitment of our primary partners, GIZ and ODE, turning this dream into a reality would not have been possible without the generosity and dedication of all of the leading angel investing groups, VCs

and accelerators in the region, as well as the support of all of our education, location, media and transportation partners”.

Khaled Bichara, CEO of Orascom Development, said: “El Gouna is happy to be hosting the first annual summit for MAIN. For all Orascom Development projects whether in Egypt or abroad we aim to bolster and host events which serve as pioneering platforms for various fields including culture, sports or economic industries. This is a means for us to maintain the sustainability of our projects, give back to the community and offer more to our residents. El Gouna is a place for entrepreneurs and motivated, driven individuals in search of a positive environment to better themselves and benefit respective communities.”

About MAIN

[MAIN](#) is an alliance of business angel investors, groups, networks and funds that aims to promote and raise awareness of angel investing across the MENA region, to provide a platform for syndication, training, mutual learning, exchange of expertise and best practices and to produce standardized investment documentation to facilitate investment in startups in MENA.

About ODE

Orascom Development Egypt (ODE) is an integrated developer of resort towns in Egypt, with a vertically-integrated business model involving the development of residential units, hotels, and recreational facilities such as golf courses, town centers, and marinas, in addition to supporting infrastructure, such as hospitals, schools, and utilities. ODE currently owns a land bank of 45.7 million square meter and 24 hotels with a total of 4,923 rooms within four operating destinations. El Gouna, on the Egyptian Red Sea Coast in Hurghada, Taba Heights, on the Sinai Peninsula, Makadi Heights in Hurghada and Byoum in Fayoum.