

**For immediate release:
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CAIRO ANGELS ANNOUNCES INVESTMENT IN BUSEET *BUSEET IS THE FUTURE OF COMMUTING*

Cairo, London, Dubai – Cairo Angels, a global network of angel investors focused on supporting startup opportunities in Egypt, the Middle East and Africa, today announces its investment in Buseet.

Buseet is a TransportTech startup operating in Cairo and Dubai, which was founded by Amr El Sawy, Khaled Mahmoud and Mohamed Emad in [2016]. Buseet provides an easy to use, comfortable and cost-effective technology solution to the everyday commute of thousands of customers. Buseet is the first bus fleet based TransportTech startup founded in Egypt and, after successfully joining Dubai's prestigious Startup Bootcamp in 2017, expanding their operations to Dubai in 2018. Buseet plans to use the investment to increase its product offering and to grow to other markets in the MENA region.

The Cairo Angels investment is part of a seed investment round that includes 500 Startups and other international angel investors from Singapore and Gulf. The Company is now well capitalized to grab a significant stake in this fast growing and exciting sector.

Aly El Shalakany, Chairman of Cairo Angels, said: "We are very pleased to have closed the Buseet deal and to have co-invested in this opportunity with our partners 500 Startups and other Angels. We are very confident that Buseet can compete and continue to deliver a compelling solution to a very real problem that is clearly identifiable across emerging markets and beyond".

Amr El Sawy, Co-Founder and CEO of Buseet, said: "We're excited about this round that will help us expand our team and strengthen our tech to offer a high-quality service for everyday commuters. Moving forward our focus is to shift more car owners to save time and effort wasted in driving to ride Buseet, hence improve their daily commute experience while reducing number of cars & traffic."

About the Cairo Angels

The Cairo Angels is Egypt's first formal network of angel investors and is headquartered in Cairo, Egypt with operations in London, UK covering the European region and Dubai, UAE covering the GCC region. The Cairo Angels invests in and supports start-ups and early stage, high growth businesses across the Middle East and Africa. The Cairo Angels is a founding member of MAIN, a network of the leading angel investment networks in the MENA region.

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