

Ebtikar for Financial Investment Announces the Acquisition of 33.7% of Masary in a Transaction Valued at EGP 130 Million

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Ebtikar for Financial Investment S.A.E (“Ebtikar”), a leading investor in the Non-Banking Financial Services sector with a shareholder base that includes MM Group for Industry and International Trade S.A.E - “MTIE.CA” and B Investments Holding S.A.E - “BINV.CA” announces today the acquisition of 33.7% of Masary in a transaction valued at EGP 130 million. Masary is a leading company operating in the Electronic Payments sector in Egypt with around 60,000 Points of Sale (PoS).

The acquisition of Masary marks the 4th investment for Ebtikar within the past year, after its previous investments in TBE Egypt for Payment Solutions and Services “Bee”, Vitas Misr for Microfinance and its most recent acquisition of Tamweel Group.

“The acquisition of Masary positions Ebtikar as one of the leading investors in the Electronic Payments sector in Egypt” said Mr. Aladdin Saba, Chairman of Ebtikar.

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About B Investments

Established in 2006, B Investments is an Egypt-based private equity firm and growth capital investor that pulls a wealth of expertise to actively create value in its portfolio companies.

The company’s portfolio investments include Madinet Nasr for Housing and Development (MNHD), TOTAL Egypt, Giza Systems, Ebtikar for Financial Investment, Infinity Solar Assets (3 solar power generating assets in Benban, Egypt).

B Investments is committed to unlocking value in companies through partnerships that will help create jobs and contribute to the growth of the Egyptian economy.

www.binvestmentsegypt.com

About Masary

Masary, a leading Egyptian company operating in the Electronic Payments space, was established in 2009 with a focus to serve unbanked and underbanked consumers by revamping the micro payments eco-system through establishing innovative business models that connect Service Providers and Merchants.

Masary currently owns and operates 60,000 Points of Sale (PoS) across Egypt.

www.e-masary.com

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