



Ref.No.IVL002/06/2018

15th June 2018

President
The Stock Exchange of Thailand

Subject: Formation of Joint Venture in Egypt with Dhunseri Petrochem Limited

Indorama Ventures Public Company Limited (“**IVL**” or the “**Company**”) would like to inform that it has, through its indirect subsidiary, Indorama Netherlands B.V. (“**INBV**”), entered into a Joint Venture agreement with Dhunseri Petrochem Limited (“**Dhunseri**”), India to acquire the PET facility of Egyptian Indian Polyester Company S.A.E. (“**EIPET**”) in Egypt.

In this regard, on June 14th 2018, IVL has signed Definitive Agreements to acquire up to 50% of the Equity stake of EIPET and entered into a 50% Joint Venture partnership with Dhunseri.

EIPET with a manufacturing capacity of 540,000 tonnes per annum is one of the largest PET producers in Middle East and Africa. It is strategically located in Ain Sokhna free trade zone, North West of the Gulf of Suez and thus providing logistical advantage when sourcing feedstock and delivering end products in key markets, domestically and internationally.

The value of the above acquisition, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended), is less than 15 percent and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the regulations.

The transaction takes place with immediate effect.

For further information you may refer to our website where a presentation on EIPET has been uploaded.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary