



CI Capital Holding Reports its First Quarter 2018 Consolidated Results

Revenue Reached EGP 542 million, Growing 34% Year-on-Year

Net Profit Reached EGP 82million, Growing 35% Year-on-Year

Cairo, 8th May 2018: CI Capital Holding (Ticker: CICH.CA), Egypt's leading diversified financial services group, announced today its consolidated financial results for the 3 months period ended 31st March, 2018.

Consolidated Financial and Operational Highlights

- Total Revenues recorded EGP 542.1 million, up 34% year-on-year (y-o-y).
- Net operating profit reached EGP 143.9 million, up 48% y-o-y.
- Net profit before tax of EGP 127.9 million, up 38% y-o-y.
- Net profit after tax and minority interest of EGP 81.9 million, up 35% y-o-y.
- Annualized ROAE of 34.7%¹, in line with management expectations for pre-capital increase ROAE.
- Revenue from leasing activities up 30%% y-o-y to reach EGP 355.8 million with a total outstanding leasing portfolio of EGP 4.1 billion at the end of Q1 2018.
- Microfinance² revenue and net profit up 2.6x and 3.7x y-o-y to reach EGP 64.8 million and EGP 21.0 million respectively. Total microfinance loans outstanding of EGP 526 million at the end of Q1 2018.
- Assets under Management (AuMs) reached EGP 8.1 billion, up 11% y-o-y
- Brokerage market share reached 11.3% in Q1 2018 versus 8.8% in Q1 2017.
- Investment banking advisory fees increased 46% y-o-y to record EGP 24.3 million

Mahmoud Attalla, Chairman & Group CEO commented on Q1 2018 results:

"We are very pleased to announce our first quarter 2018 results almost one week post the first day of trading of CI Capital's shares on the Egyptian Stock Exchange. Our financial results are a testament of how the group evolved during the past couple of years into a leading financial services group with diversified revenue streams generated from a wide range of financial services offered to our clients.

Q1 2018 was a strong quarter in which we reported a growth in revenues of 34% versus last year with revenues reaching EGP 542 million. This translated into consolidated net profit of EGP 82 million representing a growth of 35% year on year. We are very proud of reporting this strong growth while sustaining industry leading annualize return on equity of 35%.

The diversification and resilience of our revenue streams from the various lines of business, leasing, microfinance and investment banking, coupled with the expected recovery of the Egyptian economy, which we are clearly seeing signs of, make us optimistic in delivering strong financial and operation results in the year 2018."

– END –

¹ Based on Q1 2018 ROAE of 8.7% annualized

² Reefy's revenues were not consolidated prior to Q1 2018 as acquisition date was late Q4 2017, y-o-y growth rate based on Reefy's standalone financials.

For investor relations related questions, please contact:

Tarek Tantawy, Managing Director & Group Deputy CEO

Ahmed Kamel, Financial Planning & IR Manager

Farida Galal, Investor Relations Analyst

investor.relations@cicapital.com.eg

For media & public relations related questions, please contact:

Nivine Nosshy, PR & Marketing Manager

nivine.nosshy@cicapital.com.eg

Important Notice

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like “according to estimates”, “anticipates”, “assumes”, “believes”, “could”, “estimates”, “expects”, “intends”, “is of the opinion”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “to the knowledge of”, “will”, “would”, “annualized” or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company’s business and management, the Group’s future growth or profitability and general economic and regulatory conditions and other matters affecting the Group.

Forward-looking statements reflect the current views of management of future events and are based on management’s assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company’s business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in the prices of energy, raw materials or employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the dairy industry, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking