



INVESTMENTS

FY17 Earnings Release

Cairo | 27<sup>th</sup> March 2018

## B Investments reports robust FY 2017 financial results, with net profits of EGP 133 million recording a growth of 152%

27<sup>th</sup> March 2018

*BPE Holding for Financial Investments S.A.E "B Investments" (BINV.CA on the Egyptian Exchange), Egypt's leading private equity company, announced the release of its audited consolidated financial results for the year ending 31<sup>st</sup> of December 2017.*

B Investments reported today a robust set of results for the FY 2017 with consolidated revenues closing the year at EGP 171.6mn, as opposed to consolidated revenues of EGP 108.6mn in FY 2016 after adjusting for foreign exchange (FX) gains of EGP 99.8mn in FY 2016, thus showing a 58% Y-o-Y growth in revenues between FY 2016 and FY 2017

Net Profit after tax and minority interest for the year came in at EGP 133.2mn implying a net income margin of 77.6% and a Y-o-Y growth of 152% after adjusting for FX gain recorded in 2016.

"It is with great pleasure to report these exceptional results in anticipation of the first day of trading at the end of this week" said B Investments Chairman Mr. Hazem Barakat. "Our performance during 2017 can be attributed to the remarkable growth of all of our portfolio companies despite the challenges that have risen in 2017. B Investments has demonstrated its solid position in the Egyptian market and its ability to continue to create shareholder value" added Mr. Barakat.

"Heading in to 2018 B Investments has a very vibrant pipeline of potential investments and will be rapidly implementing our post-IPO strategy of investing in our existing portfolio companies along with investments in new attractive sectors based on our active value investing approach" commented Aladdin Saba

### About B Investments

B Investments is an, Egypt-based, Egypt-Focused private equity company established in 2006. B Investments is an active growth capital investor managed by BPE Partners; a leading private equity manager with over EGP 15bn in market value of portfolio investments.

B Investments is committed to unlocking value in companies through partnerships that will help create jobs and contribute to the growth of the Egyptian economy.

B Investments' portfolio investments include Madinet Nasr for Housing and Development (MNHD), TOTAL Egypt, Giza Systems, Ebtikar for Financial Investments, Infinity Solar Assets (3 solar power generating assets in Benban, Egypt).