

## **Pharos Holding named Best Investment Bank in Egypt for 2018 by Global Finance**

**Cairo, Feb 21, 2018**

Pharos Holding for Financial Investments was named the Best Investment Bank in Egypt, according to the Global Finance Magazine's exclusive annual survey of the World's Best Investment Banks for the year 2018.

Mr. Elwy Taymour, Group Chairman and CEO of Pharos Holding, stated that he is delighted that Pharos was named as the Best Investment Bank in Egypt for this year. "Since its establishment, Pharos Holding has evolved and expanded rapidly and today we take pride in the success the company has achieved and in the recognition internationally of our success which this award helps to highlight. We are in continuous pursuit of outstanding opportunities that best serve our clients, institutions and individuals, added Mr. Taymour, and being named the Best Investment Bank underpins our goals.

Mr. Taymour added that as a leading investment bank in the financial investment sector, Pharos Holding enjoys several major competitive advantages, including its vision for the local markets and the creative solutions, which the Pharos professionals across all its divisions work upon daily for our clients. Through offering best practice standards in all its divisions, including Brokerage, Research, Asset Management, Compliance and Investment Banking, Pharos is setting new standards for the wider Egyptian financial services sector.

Pharos Holding for Financial Investments has received this award as a tribute to its focus to deliver the best in market financial services. The Global Finance award also comes at a time when Pharos is expanding its activities across the local, regional and international markets.

Background of the award:

The selection of the World's Best Investment Banks is based on their exceptional understanding of the markets in which they operate and the efficiency of the services they offer to their clients. The selection criteria assessed how expertly banks were capable of raising capital – from placement to after-market performance - in any industry, in any country and those criteria included, but were not limited to, the market share, number and size of deals, services and advice, structuring capabilities, distribution network, efforts to address market conditions, innovation, pricing. Also, deals announced and completed in 2017 were considered.

Pharos Holding is a pioneer in the financial investments and investment banking sector in Egypt and the wider MENA region, providing a wide range of financial solutions and services that best serve the needs of its clients in the Egyptian market, including:

Investment Banking; Securities Brokerage; Asset Management; Research; Online Trading and Bookkeeping.

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**About Pharos Holding:**

**Founded in 2005, Pharos Holding, since its establishment, has evolved and expanded rapidly to become a full-service Investment Bank, providing a wide range of financial services to institutions and individuals in Egypt, the wider region and internationally. Pharos Holding services include: Investment Banking; Securities Brokerage; Asset Management; Research; Online Trading and Bookkeeping.**

**The Group is headquartered in Cairo, Egypt, and recently incorporated the UAE DIFC subsidiary, Pharos Gulf Limited, which is licensed and regulated by the Dubai Financial Services Authority (DFSA) to provide Financial Advisory and Capital & Debt Raising services.**

**Pharos Securities Brokerage is consistently ranked amongst the top five Brokerage firms operating on the EGX. Pharos' professional practices include as well a highly sought-after advisory practice, with particular expertise in M&A, equity and debt transactions. Pharos Investment Banking division has closed a number of landmark transactions across different sectors ranging from chemicals and fertilizers to consumer finance, education and telecommunications. Pharos' Asset Management practice controlled AUM in excess of nearly EGP 4.2 Billion at year-end 2017, comprehensively covering equity, fixed-income and capital-guaranteed portfolios.**