

Adding to Success: Pharos Holding Inaugurates its Branch in Dubai; Pharos Gulf Limited

Dubai, 22 October 2018 – In the presence of senior company officials headed by Mr. Elwy Taymour, Chairman of Pharos Holding, and Mr. Ismail Shoukry, Chief Executive Officer of Pharos Gulf Limited, as well as several key Egyptian figures, Pharos Holding held the official opening ceremony of “Pharos Gulf Limited” in the DIFC. The company is licensed and regulated by the Dubai Financial Services Authority (DFSA).

The opening ceremony was attended by several major officials, including the former Secretary General of the Arab League, current Chairman of the Board of Trustees, Cairo Regional Centre for International Commercial Arbitration, Dr. Nabil Al Araby, and the former Deputy Prime Minister, current Senior Legal Consultant & Managing Partner of Thebes Consultancy, Dr. Ziad Bahaa El Din, who discussed the regional geopolitical landscape and economic outlook of Egypt.

Mr. Taymour, Chairman & Chief Executive Officer, Pharos Holding, expressed optimism in operating in the GCC market, stating: “We are confident that the diversified portfolio of services offered by Pharos in Egypt and now the UAE, is representative of, and will benefit, the growing financial and economic links between Egypt and the UAE, as well as the wider GCC”.

Mr. Taymour added that Pharos Holding is one of the largest financial institutions in Egypt, comprising: Investment Banking; Securities Brokerage; Asset Management; Research; Online Trading and Book-keeping. The Group is also developing non-bank financial services including; finance leasing; microfinance; insurance and other services.

Mr. Ismail Shoukry, Chief Executive Officer, Pharos Gulf Limited commenting on the future of Pharos Gulf Limited said, “Pharos continues to see growth across its divisions. The Pharos Dubai office should help to add to this growth and in the deepening of our Financial Advisory and Capital and Debt-Raising services for an increasing base of clients in the UAE and the region”.

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