

**MM GROUP FOR INDUSTRY AND TRADE S.A.E. (MTI)**

**PRESS RELEASE**

**12-September 2017**



## **MM Group for Industry and Trade S.A.E (MTI) signs 3rd Mobile distribution agreement with Plus One Marketing Ltd (Freetel Japan).**

MM Group for industry and International Trade (MTI) announced today that it has entered in to a distribution agreement with Plus One Marketing Ltd (Freetel Japan) to become an authorized distributor of Freetel Japan mobile phones in the Egyptian market. Sales are planned to start before the end of September 2017 and are expected to add in-excess of EGP 50 million to 2017 company revenues.

"Freetel Japan's mobile phones are expected to be well received by the Egyptian market and to gain market share rapidly. The addition of Freetel Japan to MTI's mobile phone portfolio will broaden our product offering, targeting a wider customer base and an increased market share in the mobile phone distribution market" commented Mr. Khaled Mahmoud, Chairman and CEO of MTI.

Freetel Japan expressed their enthusiasm towards this partnership, stating that this strategic step with a reputable organization such as MTI will be a good entry into the Egyptian market and will allow Freetel to be properly introduced to the market. Freetel Japan is looking forward to a very fruitful cooperation with MTI that will result in reaching a wide customer base and delivering an overall premium customer experience.

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### **About MM Group for Industry and Trade S.A.E (MTI)**

MTI is an Egyptian joint- stock company listed on the Egyptian Stock Exchange (Ticker: [MTIE.CA](#)). MTI is one of Egypt's largest distribution companies by geographic coverage with access to over 40,000 points of sale. MTI operates various business lines, including consumer electronics, telecommunication, automotive, seamless pipes, and tractors through partnerships with leading global brands including Samsung, Vodafone, Huawei and Carrier.

### **About One Marketing Ltd. (Freetel Japan)**

Freetel Japan is an innovative low cost manufacturer of smart phones with Japanese quality standards that was founded in October 2012 by ex-DELL executives that launched the first 5" smartphone, first Freetel low-end smartphone was launched in December 2013. The company offers high-tier functionality with manufacturing that is overseen by Japanese engineers with 40+ years' experience at an affordable price. Freetel has secured the #1 player in the unlocked Japanese phone market with superior quality. Freetel has global presence in the USA, Canada, Mexico, Peru, Cambodia, Middle East and Africa.



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**Forward-Looking Statements**

Certain statements in this Announcement are not historical facts and are forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control and all of which are based on the Company's current beliefs and expectations in relation to future events. The forward-looking statements are typically identified by the use of forward-looking terminology, such as "believes", "expects", "may", "will", "could", "would", "should", "intends", "targets", "aims", "projects", "estimates", "plans", "assumes", "potentially" or "anticipates" or the negative thereof or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties. In addition, from time to time, representatives of the Company have made or may make forward-looking statements orally or in writing.

Furthermore, such forward-looking statements may be included in, but are not limited to, press releases or oral statements made by, or with the approval of, an authorized executive officer of the Company. Forward-looking statements include statements concerning the Company's plans, objectives, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, competitive strengths and weaknesses, business strategy and the trends anticipated in the industries and the political and legal environment in which the Company operates and other information that is not historical information. These forward-looking statements and other statements contained in this Announcement are regarding matters that are not historical facts and involve predictions. No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing the Company. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements.

Prospective investors should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. The Company does not undertake any obligation to update, revise, or state publicly any change in forward-looking statements, whether as a result of new information, future events, or otherwise.



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