

Press Release

Pharos Holding Acquires a New License to Facilitate Trading for Foreign Clients Worldwide Through Egypt's Office

Cairo 8 Aug, 2017 - The Egyptian Financial Supervisory Authority (EFSA) has awarded Pharos Securities Brokerage the license to trade in foreign markets, enabling Pharos to serve their overseas clients worldwide wherever Pharos' international partners are based.

"Receiving this license is a strong step forward for Pharos Securities Brokerage" Stated CEO of Pharos Holding, Mr. Elwy Taymour. "The license provided by the EFSA will solidify our continued record of success and strengthen our position within the market".

"As part of our overarching strategy, we can now provide our foreign clients with a fully integrated brokerage service that will help us continue to facilitate and meet their business and investment needs and requirements. With the new license, we have a better opportunity to achieve international outreach through partnerships across the world." Mr. Taymour added.

Pharos Securities Brokerage's Research team will now look to expand its geographical coverage, encouraged by the award of this license.

"Pharos is transforming and expanding its services in a number of ways, which will help our clients and their long term investment plans. This license complements our transformation and underpins, positively, the services which Pharos can and will supply to our broadening client base", said Mr. Angus Blair, COO of Pharos Holding.

"The EFSA license provides Pharos Securities Brokerage with an edge for our foreign institutions and foreign clients," said Mr. Essam Abdel Hafiez, Managing Director - Pharos Securities Brokerage. "Receiving this license will enable our clients to manage their portfolios trade efficiently and hassle free anywhere in the world."

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